

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Sierra Leone / Macro poverty outlook baseline scenario (annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	3.8	3.5	5.1	-2.3	4.0	4.5
Private Consumption	-0.2	13.2	2.7	4.0	9.5	10.5
Government Consumption	-4.8	-1.3	2.7	-2.6	32.7	6.7
Gross Fixed Capital Investment	17.6	-20.6	11.8	-30.4	-15.0	8.9
Exports, Goods and Services	23.3	-33.5	19.2	14.5	14.0	11.2
Imports, Goods and Services	6.3	-11.5	8.1	14.5	17.4	17.4
Real GDP growth, at constant factor prices	3.7	3.4	5.3	-2.3	4.0	4.5
Agriculture	4.5	3.9	4.5	3.4	4.3	4.3
Industry	-5.3	-2.5	7.6	6.8	1.6	1.6
Services	5.4	4.4	5.8	-12.5	4.3	5.8
Consumer Prices (end-of-period)	18.2	16.0	15.4	15.3	12.3	10.5
Current Account Balance (% of GDP)	-21.0	-18.8	-14.0	-14.2	-12.5	-11.6
Fiscal Balance (% of GDP)	-8.7	-5.7	-2.9	-5.3	-5.4	-3.9
Debt (% of GDP)	57.6	58.3	69.6	76.3	75.7	72.2
Primary Balance (% of GDP)	-6.6	-4.5	-1.5	0.7	1.4	2.7

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.