

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 Namibia** / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	-0.3	0.7	-1.1	-4.8	3.0	2.7
Private Consumption	-5.5	-1.3	4.3	-3.6	1.0	1.5
Government Consumption	-2.1	-0.1	0.4	5.5	2.3	0.3
Gross Fixed Capital Investment	-10.6	3.0	-0.2	-27.9	-12.9	4.3
Exports, Goods and Services	2.2	16.4	-2.2	-32.0	20.0	10.0
Imports, Goods and Services	-8.6	3.9	3.2	-25.0	5.0	5.5
<b>Real GDP growth, at constant factor prices</b>	0.1	0.7	-0.9	-4.8	2.9	2.7
Agriculture	7.0	-1.9	-2.6	1.4	1.3	1.3
Industry	-0.4	6.2	-3.7	-13.3	6.0	4.5
Services	-0.5	-1.4	0.6	-1.7	1.9	2.1
<b>Inflation (Consumer Price Index)</b>	6.1	4.3	2.9	2.5	3.2	3.5
<b>Current Account Balance (% of GDP)</b>	-3.3	-2.9	-2.3	-3.8	-5.4	-2.7
<b>Net Foreign Direct Investment (% of GDP)</b>	3.4	0.4	-0.2	-0.8	0.5	0.9
<b>Fiscal Balance (% of GDP)<sup>a</sup></b>	-3.7	-5.9	-4.9	-11.5	-7.0	-4.2
<b>Debt (% of GDP)</b>	43.7	49.2	53.3	68.3	68.4	66.3
<b>Primary Balance (% of GDP)<sup>a</sup></b>	-0.5	-2.4	-1.6	-8.6	-4.9	-2.1

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Fiscal year starts from April 1st.