Thailand’s Shocking Stats!

Threats to the Nation’s Growth

**Instability**
Political uncertainty is reducing investor confidence, since 1932 there were:
- 18 Constitutions
- 18 Coups
- 35 Prime Ministers

**Reduced Productivity**
From 2010-2015, the industrial sector grew by just 1%
Declining from 12% in 1986-1996 while the agricultural sector has been growing slowly for more than 10 years

**Income Inequality**
In 2014, 7.1 million Thais were poor
Another 6.7 million were at risk of falling into poverty

**Inefficiency**
Public sector efficiency has not budged for 20 years while ASEAN countries have improved

**Slow Growth**
Economic growth has slowed down
- 9% 1986-1996
- 3% 2010-2015
Average annual growth rates

**Investment Losses**
Since the Asian Economic Crisis in 1997, public and private investment rates have not recovered
- 15% 1986-1996
- 1.6% 2010-2015

**Lack of Skilled Labor**
41.4% of firms highlight the lack of skilled labor as an obstacle for business (2013)
PISA results:
- Thai students with advanced problem solving and analytical skills 1.7%
- Singaporean students 35%
- Vietnamese students 12%

Prevent further reductions before Thailand runs out of value

SOURCE: *Thailand Systematic Country Diagnostic 2016, World Bank*
For more information, visit: www.worldbank.org/thailand