During the Annual Meetings 2017, Switzerland signed 3 agreements with the World Bank Group.

The Swiss State Secretariat for Economic Affairs (SECO) became the first donor in the World Bank’s City Resilience Program. SECO’s US$9 million investment will anchor a ten-year, multi-donor trust fund that will finance programs to advance urban resilience and safer infrastructure in developing countries.

SECO also signed two contributions with IFC: A contribution of CHF 5 million for the Women Banking Champions Program, which aims at increasing access to financial services for women and women entrepreneurs in the Middle East and North Africa region through the provision of advisory services to financial institutions. And a contribution of CHF 4.35 million for the phase II of the Debt Resolution Program, which contributes to effective debt management frameworks in Serbia, Albania, Bosnia and Herzegovina, Macedonia and Kosovo.

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