About the Results

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About the 2017 results

- **2017 results are still preliminary**
  - PPPs for household consumption are stabilizing
  - PPPs for GDP and other main aggregates are still preliminary and may change, as data are undergoing final validation
  - National accounts data are still preliminary and may be updated by countries
  - Some final adjustments to reference PPPs
  - Productivity adjustment factors to be finalized
About the 2017 results

- **Classification update**
  - **ICP 2017 classification** – minimal change from ICP 2011, affecting mostly housing, NPISH and GCF

- **Changes in regional composition from ICP 2011**
  - ASI (- Macao)
  - EUO (+ Colombia + Costa Rica)
  - CIS (- Ukraine)
  - LAC (+ Argentina – Venezuela – Colombia – Costa Rica – Cuba – Guatemala + Guyana)
  - WAS (+ Morocco – Yemen)
About the 2017 results

- **Linking regions**
  - **Standard linking approach** of AFR, ASI, EUO, LAC, and WAS – same as ICP 2011
  - **CIS** linked through EUO using partial multilateral approach – change from ICP 2011
  - **Caribbean** linked through LAT – same as ICP 2011
  - **Georgia and Ukraine** linked through EUO – change from ICP 2011
  - **Iran** linked through WAS – change from ICP 2011
  - **Dual participation countries** – same as ICP 2011+ Morocco
About the 2017 results

- **Housing**
  - ASI results currently based on reference volume approach - same as 2011
  - Linking AF, LAC and WAS via rents and EUO and ASI via volume - same as 2011
  - Currently same linking factor for both housing headings

- **Education**
  - EUO collected government education salaries for linking (input approach instead of output approach) – change from 2011
About the 2017 results

- **Government**
  - Calculation of productivity adjustment factors – same as 2011
  - Linking using productivity adjustment factors – same as 2011

- **Construction**
  - Linking approach – same as 2011 but selection of the EUO countries for linking changed

- **Reference PPPs**
  - Linking approach – same as 2011, but some references were updated to be more in line with the full cost approach
About the 2017 results

- **Currency changes since ICP 2011**
  - Latvia (2014) and Lithuania (2015) moved to Euro, data provided in Euro for all years – different from ICP 2011
  - Liberia, data provided in LCU for all years – different from ICP 2011 where data was reported in USD

- **Currency redenomination since ICP 2011**
  - Belarus (2016), data provided in the old currency for 2011-2015 and in the new for 2016-2017 – break in time series
  - Mauritania (2018), data provided in the old currency for all the years – same as ICP 2011
  - Zambia (2013) and São Tomé and Príncipe (2017), data provided in the new currency for all the years – different from ICP 2011
About the 2011 revisions
About the 2011 Revisions

- **What triggered the 2011 revisions?**
  - Revisions in national accounts
  - Revisions in population
  - Revisions in regional PPPs
  - 2011 linking factors mostly unchanged
  - Change in CIS linking approach to EUO
  - Updated productivity adjustment factors
  - Updated reference PPPs, in line with 2017
  - ICP 2017 classification
About the 2011 Revisions

- **Revised results are still preliminary**
  - Revised 2011 regional results to be finalized by December
  - Housing linking factors to be recomputed
  - Some final adjustments to reference PPPs
  - Productivity adjustment factors to be finalized
THANK YOU