

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Barbados / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	0.5	-0.6	-0.1	-10.1	5.6	3.3
Real GDP growth, at constant factor prices	0.6	-0.4	-0.1	-10.1	5.6	3.3
Agriculture	-3.3	14.8	-6.3	9.7	1.2	1.0
Industry	1.8	-2.3	-3.4	-12.6	9.4	3.1
Services	0.5	-0.3	0.6	-10.0	5.1	3.4
Inflation (Consumer Price Index)	4.4	3.7	4.0	3.8	4.0	4.0
Current Account Balance (% of GDP)	-3.8	-3.7	-3.7	-6.1	-4.5	-4.2
Fiscal Balance (% of GDP)	-4.3	-0.3	2.5	-1.0	-0.2	0.6
Debt (% of GDP)	158.3	125.6	115.9	126.2	117.2	108.3
Primary Balance (% of GDP)	3.4	3.5	5.0	2.1	2.5	3.0

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.