

**World Bank Commodities Price Data (The Pink Sheet)**
**2-Oct-2018**

Commodity	Unit	Annual Averages			Quarterly Averages				Monthly Averages				
		Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jul	Aug	Sep	
		2015	2016	2017	2017	2017	2018	2018	2018	2018	2018	2018	
<b>Energy</b>													
Coal, Australia **	\$/mt	a/	58.9	66.1	88.5	94.6	98.2	102.8	104.7	117.0	119.6	117.3	114.2
Coal, Colombia **	\$/mt		...	...	...	...	...	...	...	...	...	...	...
Coal, South Africa **	\$/mt		56.7	63.9	85.1	87.3	92.8	93.2	99.4	102.2	106.0	98.5	102.1
Crude oil, average	\$/bbl		50.8	42.8	52.8	50.2	58.7	64.6	71.4	73.0	72.7	71.1	75.4
Crude oil, Brent	\$/bbl	a/	52.4	44.0	54.4	51.7	61.5	67.0	74.5	75.5	74.4	73.1	78.9
Crude oil, Dubai	\$/bbl	a/	51.2	41.2	53.1	50.6	59.2	64.0	71.8	74.0	72.7	72.1	77.0
Crude oil, WTI	\$/bbl	a/	48.7	43.2	50.9	48.2	55.4	62.9	67.9	69.7	70.8	68.0	70.2
Natural gas, Index	2010=100		73.7	56.9	68.6	66.9	70.2	78.0	77.0	80.3	78.0	80.9	82.0
Natural gas, Europe **	\$/mmbtu	a/	...	...	...	...	...	...	...	...	...	...	...
Natural gas, US	\$/mmbtu	a/	2.61	2.49	2.96	2.93	2.87	3.08	2.83	2.92	2.80	2.96	2.99
Natural gas, LNG Japan **	\$/mmbtu	a/	10.93	7.37	8.61	8.81	8.47	9.76	10.26	10.73	10.44	10.88	10.88
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	3.14	2.89	2.03	1.99	2.05	2.19	2.57	2.24	2.36	2.17	2.19
Coffee, Arabica	\$/kg	b/	3.53	3.61	3.32	3.28	3.08	3.01	2.97	2.77	2.88	2.76	2.67
Coffee, Robusta	\$/kg	b/	1.94	1.95	2.23	2.27	2.04	1.96	1.93	1.78	1.86	1.78	1.69
Tea, average	\$/kg		2.78	2.68	3.15	3.26	3.22	2.98	2.95	2.79	2.89	2.77	2.70
Tea, Colombo auctions **	\$/kg	b/	2.98	3.30	4.05	4.09	4.14	4.07	3.68	3.36	3.41	3.34	3.34
Tea, Kolkata auctions **	\$/kg	b/	2.39	2.33	2.42	2.74	2.58	1.95	2.55	2.57	2.76	2.59	2.35
Tea, Mombasa auctions **	\$/kg	b/	2.96	2.42	2.97	2.95	2.94	2.92	2.61	2.43	2.49	2.40	2.41
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil **	\$/mt	b/	1,113	1,468	1,651	1,597	1,477	1,263	1,036	904	903	903	907
Fishmeal **	\$/mt		1,662	1,512	1,365	1,311	1,488	1,747	1,462	1,458	1,430	1,442	1,503
Groundnuts **	\$/mt		...	...	...	...	...	...	...	...	...	...	...
Groundnut oil **	\$/mt	b/	1,592	1,879	1,832	1,848	1,751	1,719	1,657	1,652	1,668	1,643	1,647
Palm oil **	\$/mt	b/	559	639	649	630	625	629	601	534	545	534	524
Palmkernel oil **	\$/mt		906	1,288	1,280	1,174	1,372	1,149	947	886	881	904	873
Soybean meal **	\$/mt	b/	399	381	359	348	362	409	455	394	411	392	378
Soybean oil **	\$/mt	b/	683	734	758	766	775	759	720	657	665	654	651
Soybeans **	\$/mt	b/	402	415	400	379	416	426	436	398	404	407	383
<b>Grains</b>													
Barley **	\$/mt	b/	121.3	103.9	97.6	95.7	108.2	127.2	130.9	126.0	130.9	127.7	119.4
Maize	\$/mt	b/	169.8	159.2	154.5	151.1	148.8	163.7	173.3	157.9	156.5	162.4	154.8
Rice, Thailand 5%	\$/mt	b/	386.0	396.2	398.9	404.0	400.7	432.3	443.0	401.7	398.0	405.0	402.0
Rice, Thailand 25%	\$/mt		372.6	385.3	384.7	389.3	385.3	417.0	429.0	391.0	390.0	393.0	390.0
Rice, Thailand A1	\$/mt		386.0	380.3	379.9	386.1	381.0	407.4	423.5	390.5	382.7	393.5	395.4
Rice, Vietnam 5%	\$/mt		351.8	356.1	363.2	386.1	379.5	395.4	425.2	409.0	440.7	401.6	384.7
Sorghum **	\$/mt		201.6	155.6	163.0	167.8	171.3	182.4	173.0	158.9	147.5	165.6	163.6
Wheat, US HRW	\$/mt	b/	204.4	166.6	174.2	184.1	179.8	192.2	215.7	222.4	218.3	236.6	212.4
Wheat, US SRW	\$/mt		206.4	176.3	178.2	183.8	175.1	189.3	204.9	208.8	206.9	217.4	202.0
<b>Other Food</b>													
Bananas, EU **	\$/kg		0.90	0.91	0.89	0.93	0.92	...	...	...	...	...	...
Bananas, US **	\$/kg	b/	0.96	1.00	1.07	1.10	1.08	...	...	...	...	...	...
Meat, beef	\$/kg	b/	4.42	3.93	4.22	4.29	4.15	4.23	4.15	3.98	4.03	3.97	3.92
Meat, chicken **	\$/kg	b/	1.99	1.85	2.12	2.22	1.97	2.07	2.57	2.28	2.55	2.25	2.03
Meat, sheep	\$/kg		5.22	4.69	5.42	5.57	5.71	5.87	...	...	...	...	...
Oranges	\$/kg	b/	0.68	0.89	0.81	0.73	0.82	0.76	0.83	0.84	0.89	0.84	0.80
Shrimp **	\$/kg		13.22	11.22	13.32	13.23	12.12	12.63	12.76	11.93	12.24	12.02	11.53
Sugar, EU	\$/kg	b/	0.36	0.36	0.37	0.38	0.38	0.40	0.39	0.38	0.38	0.38	0.38
Sugar, US	\$/kg	b/	0.55	0.61	0.62	0.58	0.60	0.57	0.55	0.56	0.56	0.56	0.56
Sugar, World	\$/kg	b/	0.30	0.40	0.35	0.32	0.32	0.29	0.27	0.25	0.26	0.24	0.25

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		2015	2016	2017	2017	2017	2018	2018	2018	2018	2018	2018	
<b>Raw Materials</b>													
<b>Timber</b>													
Logs, Cameroon	\$/cum		388.6	387.4	395.2	411.1	412.3	430.3	417.5	407.0	408.8	404.1	408.1
Logs, Malaysia	\$/cum	b/	246.0	274.4	265.4	268.2	263.7	274.9	272.9	267.0	267.0	268.1	265.9
Plywood	\$/sheets		451.2	503.3	486.9	491.9	483.7	504.3	500.5	489.7	489.8	491.8	487.6
Sawnwood, Cameroon	\$/cum		732.6	649.6	617.3	627.1	636.1	666.9	652.3	624.5	631.0	617.0	625.5
Sawnwood, Malaysia	\$/cum	b/	833.3	738.9	702.1	713.2	723.5	758.5	742.0	710.3	717.8	701.8	711.4
Woodpulp	\$/mt		875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0
<b>Other Raw Materials</b>													
Cotton	\$/kg	b/	1.55	1.64	1.84	1.79	1.80	1.99	2.09	2.07	2.12	2.08	1.99
Rubber, RSS3	\$/kg	b/	1.57	1.61	2.00	1.81	1.62	1.73	1.66	1.46	1.47	1.47	1.44
Rubber, TSR20	\$/kg		1.37	1.38	1.67	1.56	1.45	1.47	1.40	1.33	1.31	1.34	1.33
<b>Fertilizers</b>													
DAP **	\$/mt	b/	416.6	315.8	323.0	320.1	341.2	369.5	386.9	410.5	400.8	409.0	421.6
Phosphate rock **	\$/mt	b/	120.3	110.5	89.7	88.8	80.0	82.4	87.6	87.3	86.9	87.5	87.5
Potassium chloride **	\$/mt	b/	296.1	260.3	218.2	212.8	215.5	215.5	215.5	215.5	215.5	215.5	215.5
TSP **	\$/mt	b/	377.7	291.1	283.3	280.0	296.0	321.3	328.7	359.3	344.0	358.0	376.0
Urea, E. Europe **	\$/mt	b/	277.9	194.1	213.9	197.5	249.0	228.2	225.5	260.0	252.5	260.0	267.5
<b>Metals and Minerals</b>													
Aluminum	\$/mt	b/	1,665	1,604	1,968	2,010	2,103	2,154	2,264	2,053	2,082	2,052	2,026
Copper	\$/mt	b/	5,510	4,868	6,170	6,349	6,823	6,957	6,881	6,118	6,251	6,051	6,051
Iron ore	\$/dmt	b/	55.9	58.4	71.8	71.8	66.1	74.7	65.6	66.7	64.6	67.2	68.4
Lead	\$/mt	b/	1,788	1,867	2,315	2,331	2,490	2,518	2,383	2,094	2,207	2,054	2,023
Nickel	\$/mt	b/	11,863	9,595	10,410	10,532	11,601	13,284	14,470	13,239	13,794	13,411	12,510
Tin	\$/mt	b/	16,067	17,934	20,061	20,514	19,803	21,187	20,937	19,309	19,730	19,229	18,967
Zinc	\$/mt	b/	1,932	2,090	2,891	2,962	3,230	3,415	3,112	2,534	2,656	2,512	2,435
<b>Precious Metals</b>													
Gold	\$/toz	c/	1,161	1,249	1,258	1,278	1,275	1,329	1,307	1,213	1,238	1,202	1,198
Platinum	\$/toz	c/	1,053	987	948	952	921	977	905	814	832	805	805
Silver	\$/toz	c/	15.7	17.1	17.1	16.8	16.7	16.7	16.6	15.0	15.7	15.0	14.3
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>													
Energy			65.0	55.1	68.1	65.4	75.0	82.4	89.6	92.3	91.8	90.3	94.8
Non Energy Commodities			81.5	79.3	83.5	83.3	84.4	87.6	89.0	82.6	84.1	82.7	81.1
Agriculture			87.6	87.3	86.6	85.6	85.1	88.3	90.7	84.5	86.3	84.8	82.5
Beverages			94.0	91.3	83.1	83.2	80.7	79.9	83.6	76.3	79.6	75.3	73.9
Food			88.0	89.3	89.6	88.5	88.4	92.1	95.3	88.0	90.0	88.7	85.4
Oils and Meals			83.5	87.8	86.6	84.0	86.4	89.6	91.1	81.3	83.3	81.6	78.9
Grains			87.1	80.7	80.5	81.2	80.3	87.4	92.8	87.6	86.7	90.4	85.6
Other Food			94.8	99.2	101.9	100.9	98.4	99.8	103.0	97.3	101.7	96.4	93.8
Raw Materials			83.3	80.2	81.2	79.9	79.3	83.4	83.3	80.3	80.9	80.1	79.8
Timber			96.1	89.6	85.6	86.8	87.4	91.5	89.8	86.4	87.1	85.7	86.5
Other Raw Materials			69.3	70.0	76.3	72.3	70.5	74.6	76.2	73.5	74.2	73.9	72.5
Fertilizers			98.4	77.8	74.3	71.3	78.3	77.1	78.0	84.6	82.6	84.6	86.7
Metals and Minerals			66.9	63.0	78.2	79.9	83.7	87.2	86.7	78.4	79.8	78.1	77.4
Base Metals		d/	73.6	68.3	84.9	87.0	92.6	95.6	96.4	86.0	88.0	85.6	84.5
Precious Metals			90.6	97.5	97.8	98.9	98.6	102.1	100.4	92.8	95.1	92.0	91.2

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
.. = not available \*\* = see next page "Changes in the recent issues"

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## Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,700 kcal/kg, 90-day forward delivery.  
Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb), less than .8% sulfur, 9% ash, 90-day forward delivery.  
Coal (South Africa), thermal, f.o.b. Richards Bay, 6,000 kcal/kg, NAR netback assessment effective February 13, 2017 and replaces NAR 90-day forward delivery.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), average import border price with a component of spot price, including UK.  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Natural gas LNG (Japan), LNG, import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam.  
Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.  
Groundnuts (US), Runners 40/50, shelled basis, c.i.f. Rotterdam.  
Groundnut oil (any origin), c.i.f. Rotterdam.  
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price.  
Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe.  
Palmkernel Oil (Malaysia), c.i.f. Rotterdam.  
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam.  
Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands.  
Soybeans (US), c.i.f. Rotterdam.

Barley (US) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, f.o.t. US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (US) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (US), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (US), nearby futures contract, c.i.f.  
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.  
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), spot, f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

## Changes in 2018. For details, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".  
April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".  
September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)

## Sources:

Africa Tea Brokers, Bloomberg, Cotton Outlook, FAO, INFOFISH, INTERFEL FeI Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, MLA Meat & Livestock Weekly, Official Statistics of Japan, Singapore Commodity Exchange, Sri Lanka Tea Board, Tea Board India, Urner Barry COMTELL, U.S. Department of Agriculture.

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