

Approved at CTF TFC meeting November 12, 2010

Conditional approval of CTF funding for ESKOM Renewable Support Project for South Africa

The CTF Trust Fund Committee reviewed the project proposal, *South African, Eskom Renewable Support Project* (document CTF/TFC.6/8) and conditionally approves a CTF allocation of US\$350 million for the project subject to questions to be submitted by Trust Fund Committee Members being answered after appraisal.

The Trust Fund Committee welcomes this important project and recognizes its potential to be a high quality investment with transformative impacts. The Trust Fund Committee agrees that the African Development Bank and the World Bank should proceed with appraising the project on the understanding that questions submitted by the Trust Fund Committee Members in writing by November 19, 2010, will be responded to during the appraisal process. Written replies to the questions of the Trust Fund Committee Members should be prepared by the Government of South Africa and the MDBs and disseminated by the CIF Administrative Unit to members of the Trust Fund Committee.