On April 27, 1966 the WORLD BANK made a loan equivalent to $20 million to Finland for the improvement of highway transportation. The project is part of a continuing program being carried out by the Finnish authorities to upgrade the country's road network to modern standards.

Finland's network of public roads totals 40,000 miles, of which only 3,000 miles are paved. A Bank loan of $28.5 million was made in July 1964 for the paving of 1,500 miles, the construction of a nine-mile freeway, the purchase of road maintenance equipment, and a study of Finland's long-range transportation requirements.

Among those present at the signing of the loan documents were, from left to right: His Excellency Olavi Munkki, Ambassador of Finland to the United States; and Mr. J. Burke Knapp, Vice President of WORLD BANK.

Photo: Edwin G. Huffman for WORLD BANK