

Macro Poverty Outlook Update

June 15, 2020

TABLE 2 Saint Lucia / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	2.2	1.4	1.4	-8.8	8.3	3.7
Real GDP growth, at constant factor prices	2.0	1.3	1.1	-9.1	8.7	3.7
Agriculture	2.1	1.9	-3.1	3.3	2.5	1.3
Industry	2.6	-7.2	-2.8	-5.1	10.9	6.1
Services	1.9	3.2	2.0	-10.3	8.5	3.3
Inflation (Consumer Price Index)	0.1	2.6	0.8	2.2	1.6	1.5
Current Account Balance (% of GDP)	1.5	3.0	2.3	-5.7	0.8	1.1
Fiscal Balance (% of GDP)	-2.1	-1.5	-2.5	-8.2	-4.0	-3.5
Debt (% of GDP)	64.6	63.7	65.5	78.3	77.6	77.0
Primary Balance (% of GDP)	1.2	1.7	0.6	-4.6	-0.6	-0.1
International poverty rate (\$1.9 in 2011 PPP)^{a,b}	4.7	4.7	4.6	5.2	4.7	4.6
Lower middle-income poverty rate (\$3.2 in 2011 PPP)^{a,b}	10.3	10.2	10.1	11.7	10.3	10.1
Upper middle-income poverty rate (\$5.5 in 2011 PPP)^{a,b}	20.1	20.1	19.8	22.2	20.1	19.3

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Calculations based on SEDLAC harmonization, using 2016-SLC-HBS. Actual data: 2016. Nowcast: 2017-2019. Forecast are from 2020 to 2022.

(b) Projection using neutral distribution (2016) with pass-through = 0.87 based on GDP per capita in constant LCU.