THE CPMI-WBG PAFI TASK FORCE

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THE NEW PHASE OF THE PAFI TASK FORCE

• The report “Payment aspects of financial inclusion”, was published by the CPMI and the World Bank Group in April 2016.
  ➢ Since then, the PAFI framework has been used as a tool to analyse the degree of access to and use of payment services and transaction accounts in 14 countries. The framework has also been adopted as the analytical underpinning of the WBG’s Universal Financial Access (UFA) 2020 agenda.

• The PAFI task force re-grouped in October 2018 to deliberate on the experience gained from the implementation of the PAFI Guiding Principles and the accompanying key actions.

• In this new phase, the task force agreed to focus on three main topics.
• Understand how the PAFI framework is currently being applied at the country-level, and what are the main challenges for implementation.

• Analysis of the recent developments in payments that need a more detailed guidance from the Task Force, such as FinTech issues

  ➢ FinTech issues were covered in a general way in the PAFI report of 2016. The task force will now analyse FinTech issues in detail, focusing on those developments that are proving most relevant for advancing financial inclusion, in particular from a payments angle.

  ➢ The task force will build on the CPMI reports that cover FinTech developments and other aspects relevant to this work stream.
2. MEASURING FINANCIAL INCLUSION EFFORTS FROM A PAYMENTS PERSPECTIVE

- The purpose is to design a framework that provides guidance on a set of indicators, together with the underlying methodology, that could be developed to measure the effectiveness of the financial inclusion efforts being undertaken.
  - This could take the form of a “results framework”, with guidance to countries for designing and compiling their own indicators to track progress in applying the various actions for consideration under the PAFI Guiding Principles.

- This framework will take into account that several countries have already done considerable work in this area. The proposed measurement framework will therefore aim at complementing these efforts.
• This work stream will aim at providing more detailed guidance on how to approach specific problems and gaps in practice, and possibly also on the interpretation of some of the Guiding Principles and the accompanying key actions for consideration.

➢ The toolkit may consist of illustrative examples of solutions that have been applied successfully in specific countries or regions. The toolkit might be developed in the form of a digital tool that would be updated as new successful examples emerge.

➢ It may also include additional information on the interpretation of some of the Guiding Principles and the accompanying key actions for consideration.
Thank you!