

ROMANIA: IMPROVE THE NATIONAL FRAMEWORK FOR PREPARING AND IMPLEMENTING PUBLIC INVESTMENT PROJECTS

Key Dates:

Signed: June 27, 2012

Completed: April 26, 2013

Duration: 10.5 months

Value: US\$ 1 million (EUR 0.78 million)

Key Partners: Ministry of European Funds of Romania and relevant line ministries, especially Ministry of Transport, Ministry of Regional Development and Administration, and Ministry of Public Finance.

Objectives: The objective of the Advisory Services is to provide the Government with actionable proposals that would contribute to the absorption of structural funds by simplifying the bureaucratic procedures that broadly affect public investment. The Bank would draw on its previous work and conduct new research to recommend practical measures for improving the efficiency and effectiveness of the various stages for preparing and implementing a public investment project, focusing on national legislation for public investments and related requirements. The link with the procedures specifically related to the use of EU funds will be highlighted only if exemptions for these types of projects are foreseen in national legislation.

The project has five components: (i) assessment of the cross-cutting budgetary and legislative framework for public investment in Romania; (ii) evaluation of project-specific procedures that impact preparation and implementation; (iii) a case study description of the project cycle for selected projects; (iv) a comparison to other EU member states; and (v) recommendations for streamlining institutional interventions.