



# Novoazovsk Wind Project

Country / Region: **Ukraine** | Project Id: **PCTFUA083A** | Fund Name: **CTF** |

MDB : **European Bank for Reconstruction and Development**

Comment Type	Commenter Name	Commenter Profile	Comment	Date
Comment 1	Ina von Frantzius	Germany	thank you very much for the additional information provided and the elaborations on our questions and concerns. This takes into account many of the points we had. However, we would like to point out a few issues concerning this proposal and more general concerns. We would like to encourage project developers to make sure that project proposals for CTF funding are ambitious and realistic in their potential for transformational impact. As we have pointed out in this case, we consider the framework conditions in the sector not sufficiently developed for the expected replicatory and "pilot" effect of this project to take place on its own. In general we would see this kind of project rather financed through the standard portfolio of the MDBs and think that the added value for CTF financing is not immediately obvious. The explications of the EBRD have clarified that point but in principle we would like to underline that the rationale for CTF funding should be carefully elaborated. Finally, we underline that we expect only a minimum of CTF concessionality to be offered for this kind of project. However we still believe that the Ukraine wind project is a valid and plausible renewable energy project and we do not intend to object to the proposal. In order to achieve a maximum of transformational impact for the wind and renewable energy sector in the Ukraine with this project however we would expect the EBRD to accompany the project with very close policy dialogue on the framework conditions in the sector and provide specific technical assistance and capacity development in order to achieve this.	Mar 16, 2012
Response 1	Simon Ratcliffe	United Kingdom	The UK is pleased to support this project and believe it will contribute significantly to the development of the wind sector in Ukraine. We would also like to support the point made by Germany, that the CTF additionality was not immediately obvious and would like to ensure that in future the case for CTF funding be made clearly. We also have a general concern about the use of Joint Implementation Credits and will raise this further in due course.	Mar 20, 2012
Comment 2	Simon Ratcliffe	United Kingdom	The UK is pleased to support this project and believe it will contribute significantly to the development of the wind sector in Ukraine. We would also like to support the point made by Germany, that the CTF additionality was not immediately obvious and would like to ensure that in future the case for CTF funding be made clearly. We also have a general concern about the use of Joint Implementation Credits and will raise this further in due course.	Mar 20, 2012