Bolivia's efforts to reduce severe poverty in the Altiplano region of the country will be assisted by a combined loan and credit totalling $18 million from the WORLD BANK and its affiliate, the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA). These will help finance a livestock development project that will set up an integrated system for the production, processing and marketing of wool from alpaca and llama, including handicrafts. (Refer to WORLD BANK News Release No. 78/35 and IDA News Release No. 78/32)

Among those present at the signing of the loan and credit documents on April 6, 1978, were, seated from left to right: Mr. Julio C. Gutierrez, Executive Director of WORLD BANK/IDA for Bolivia; His Excellency Carlos lturralde, Ambassador of Bolivia to the United States; Mr. Adalbert Krieger, Regional Vice President, Latin America and Caribbean, WORLD BANK/IDA; and Mr. Miguel Zalles, Economic Counsellor, Embassy of Bolivia.

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