The WORLD BANK has approved a $6.5 million loan for a Second Livestock Project in Botswana. The European Development Fund will also help finance the project with a grant of approximately $300,000 and the International Livestock Center for Africa will provide technical assistance valued at about $1.3 million.

The agricultural sector is crucial to the economy of Botswana. About 80 percent of rural households are directly involved in agriculture, which is dominated by a tradition of livestock and cattle rearing.

Among those present at the signing of the loan documents on December 30, 1977, were, seated from left to right: Mr. Austin H. Madinga, Alternate Executive Director of the WORLD BANK for Botswana; Mr. Timothy T. Thahane, Executive Director of the WORLD BANK for Botswana; His Excellency Bias Mookodi, Ambassador of Botswana to the United States; and Mr. Willi A. Wapenhans, Vice President, Eastern Africa Region, WORLD BANK.

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