

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 Republic of Congo /** Macro poverty outlook baseline scenario (annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	-1.8	1.6	-0.9	-6.2	-1.1	2.8
Private Consumption	-27.7	-19.5	0.9	-9.5	-0.1	2.9
Government Consumption	-5.0	3.0	-1.7	-5.0	-12.2	2.8
Gross Fixed Capital Investment	-52.9	-10.3	-0.4	-7.4	16.3	8.5
Exports, Goods and Services	12.2	24.8	-2.1	-1.3	0.3	2.1
Imports, Goods and Services	-41.6	5.6	-2.3	-0.9	-1.2	3.9
<b>Real GDP growth, at constant factor prices</b>	-1.8	1.6	-0.9	-6.2	-1.1	2.8
Agriculture	3.0	2.3	3.0	1.3	2.0	2.4
Industry	4.8	8.0	1.2	-7.8	-3.3	2.8
Services	-8.2	-4.2	-4.2	-7.1	0.1	3.0
<b>Inflation (Consumer Price Index)</b>	0.5	1.2	2.2	2.4	2.6	2.8
<b>Current Account Balance (% of GDP)</b>	-5.9	6.7	3.0	-4.5	1.0	5.0
<b>Fiscal Balance (% of GDP)</b>	-7.6	6.6	7.3	-6.2	-5.4	-4.3
<b>Debt (% of GDP)</b>	117.5	87.8	95.3	120.0	106.9	88.9
<b>Primary Balance (% of GDP)</b>	-5.2	8.7	8.5	-5.1	-4.0	-3.0
<b>International poverty rate (\$1.9 in 2011 PPP)<sup>a,b</sup></b>	38.3	38.7	39.3	41.1	41.4	43.3
<b>Lower middle-income poverty rate (\$3.2 in 2011 PPP)<sup>a,b</sup></b>	62.6	62.9	64.0	65.2	65.8	67.7
<b>Upper middle-income poverty rate (\$5.5 in 2011 PPP)<sup>a,b</sup></b>	82.9	83.1	83.7	84.7	84.9	86.2

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Calculations based on 2011 ECOM. Actual data: 2011. Nowcast: 2012-2019. Forecast are from 2020 to 2022.

(b) Projection using neutral distribution (2011) with pass-through = 0.7 based on GDP per capita in constant LCU.