

January 13, 2017

[Approved by mail]: Bolivia: Financial Management of Climate Change Risk through Agriculture Insurance - (PPCR, PSSA) (IDB) (PPCRBO601A) - Approval Notification

Dear PPCR Sub-Committee members,

We are writing regarding the proposal entitled, *Bolivia: Financial Management of Climate Change Risk through Agriculture Insurance* submitted by the Government of Bolivia and the Inter-American Development Bank (IDB).

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are pleased to inform you that the following decision is approved:

The PPCR Sub-Committee approves USD 10 million in non-grant funding for the proposal entitled, *Bolivia: Financial Management of Climate Change Risk through Agriculture Insurance*, submitted by Inter-American Development Bank (IDB). This project is submitted under the Private Sector Set Aside (PSSA).

The Sub-Committee also notes the final amount of USD 500,000 for project implementation and supervision services, and approves an amount of USD 250,000 as the final tranche for such services.

Sincerely,

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