

Country Historic Profile: PARAGUAY

World Bank Group Archives

Profile completed: October 16, 2020

Basic Historical Information

Membership days for each affiliate

Information is taken from the [World Bank Group membership page](#).

- IBRD: December 28, 1945
- IDA: February 10, 1961
- IFC: July 27, 1956
- MIGA: June 30, 1992
- ICSID: February 6, 1983

First loan(s)

Information is taken from the [Projects & Operations website](#).

- December 7, 1951: [Agriculture Project](#)

Resident Mission establishment

Information is taken from internal World Bank Group Archives resource.

- July 15, 1994

Photo resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing archives@worldbank.org.

- [Historical photos related to Paraguay](#)

Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case

studies of how the Bank made an impact in a particular sector. The WBG Archives have original records and other information related to these projects. Email archives@worldbank.org for guidance.

- [Paraguay project profiles in Projects & Operations](#)

Description of operational records in Archives Holdings

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Records of Latin America and the Caribbean Regional Vice Presidency](#)

Chronology events

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email archives@worldbank.org for guidance.

Bretton Woods Conference; Representatives of Paraguay Attend

July 1-22, 1944

IBRD Articles of Agreement Signed by Paraguay

December 28, 1945

Bank Announces Six Additional Countries Have Acted to Make Their Currencies Available for Lending Operations, including Paraguay

May 24, 1950

First Bank Mission to Paraguay

August 14, 1951

First Funding for Paraguay

December 7, 1951

IFC Articles of Agreement Signed by Paraguay

July 27, 1956

IDA Articles of Agreement Signed by Paraguay

February 10, 1961

Road Construction Survey in Southern Paraguay

December 19, 1963

Bank Approves First Loan Entirely for Rural Water Supply and Waste Disposal in Paraguay

December 15, 1977

Paraguay Joins ICSID

February 6, 1983

MIGA Articles of Agreement Signed by Paraguay

June 30, 1992

Bank Issues Statement on Yacyretá Hydroelectric Project, a Joint Undertaking of Paraguay and Argentina

January 14, 2000

World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

None.

Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports that are selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

Report on the Economy of Paraguay	January 6, 1949
Paraguay Current Economic Situation and Preliminary Creditworthiness Appraisal	June 27, 1951
Paraguay – Economic Position and Prospects	November 15, 1951
Paraguay – The Economy	March 31, 1959
Paraguay – Current Economic Position and Prospects	July 31, 1961
Paraguay – Current Economic Position and Prospects	December 31, 1963
Paraguay – Economic Position and Prospects: Main Report	December 27, 1965
Paraguay – Economic Memorandum	May 31, 1979
Paraguay – Economic Memorandum	September 30, 1981
Paraguay – Economic Memorandum	February 29, 1984
Paraguay – Country Economic Memorandum	January 11, 1988
Paraguay – Country Economic Memorandum	October 15, 1991

Paraguay – Country Economic Memorandum	June 29, 1994
Paraguay – Country Economic Memorandum: Macroeconomic Policies to Reactivate Growth	March 5, 1999

Country Assistance Strategies

The list is based on a similar list compiled by the World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. CASs were often initially published as part of project documents but later on were published as standalone documents.

Country Strategies Included within Project Documents	
Paraguay - Eighth Highway Project	November 24, 1993
Stand-Alone Country Strategies	
Paraguay - Country Assistance Strategy	March 6, 1997
Paraguay - Country Assistance Strategy	November 26, 2003
Paraguay - Country partnership strategy for the period FY09-FY13	April 7, 2009
Paraguay - Country Partnership Strategy Progress Report for the period 2009-2013	April 9, 2012
Paraguay - Country partnership strategy for the period FY15-FY18	November 7, 2014
Paraguay - Performance and learning review of the country partnership strategy for the period FY15-FY18	February 27, 2017
Paraguay - Country Partnership Framework for the Period FY19-FY23	December 20, 2018

Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community among staff by highlighting social events, marriages and births, the arrival of new staff, recreational events, favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

International Bank Notes -- Vol. 7, Iss. 11	November 1, 1953	"Air-taxi-eye view of Paraguay"
International Bank Notes -- Vol. 19, Iss. 6	June 1, 1965	"A flight to the Chaco"
Bank's World -- Vol. 14, Iss. 12	December 1, 1995	"A wonderful project"

Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as

part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews was conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

Edith Brown Weiss	April 14 and 21, 2010
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Online exhibits

Online exhibits are authored by the World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

MOLLER, Victor (Chile)	May 7, 1946	October 8, 1948
BARREDA-MOLLER, Jose, (Peru)	November 1, 1948	October 31, 1950
PEREZ-CHIRIBOGA, Guillermo, (Ecuador)	November 1, 1950	October 31, 1952
FERNANDEZ, Alfonso, (Chile)	November 1, 1952	October 31, 1954
MEJIA-PALACIO, Jorge, (Colombia)	November 1, 1954	October 31, 1956
PANE, Victor A., (Paraguay)	November 1, 1956	October 31, 1958
BRIGNONE, Carlos S. (Argentina)	November 19, 1958	October 31, 1960
HAUS-SOLIS, Juan (Bolivia)	November 1, 1960	October 31, 1962
ILLANES, Fernando (Chile)	November 1, 1962	October 31, 1964
SAN MIGUEL, Manuel (Argentina)	November 9, 1964	October 31, 1966
ESCOBAR, Luis, (Chile)	November 1, 1966	October 31, 1968
CARAM, Angel R., (Argentina)	November 1, 1968	October 31, 1970
MEY, Luis B. (Argentina)	November 1, 1970	October 31, 1972
TERSOGLIO, Jorge L. (Argentina)	January 11, 1972	April 5, 1974
GAVALDA, Roberto (Argentina)	April 6, 1974	October 31, 1974
BARRIOS TASSANO, Luis, (Uruguay)	November 1, 1974	October 31, 1976
GUTIERREZ, Julio C., (Paraguay)	November 1, 1976	October 31, 1978
SOLA, Angel Alberto (Argentina)	November 1, 1978	October 31, 1980
BLANCO, David, (Bolivia)	November 1, 1980	October 31, 1982
ZALDUENDO, Eduardo (Argentina)	November 1, 1982	October 31, 1984
CORTI, Carlos (Uruguay)	November 1, 1984	June 30, 1985
COATES, Kenneth (Uruguay)	July 1, 1985	October 31, 1986
CAMARASA, Felix, A., (Argentina)	November 1, 1986	October 31, 1988
MORALES, Raymundo, (Peru)	November 1, 1988	October 31, 1990
CAMARASA, Felix, A., (Argentina)	November 1, 1990	October 31, 1992
FLANO, Nicolas, (Chile)	November 1, 1992	October 31, 1994

NOGUES, Julio (Argentina)	November 1, 1994	October 31, 1996
CARIAGA, Juan, (Bolivia)	November 1, 1996	October 31, 1998
GARCIA, Valeriano, (Argentina)	November 1, 1998	October 31, 2000
SOTO-PLATERO, Mario, (Uruguay)	November 1, 2000	October 31, 2002 PD to November 14, 2002
GUADAGNI, Alieto (Argentina)	November 1, 2002	October 31, 2004
QUIJANDRIA, Jaime, (Peru)	November 1, 2004	October 31, 2006
CAMARASA, Felix, A., (Argentina)	November 1, 2006	October 31, 2008
CONTRERAS, Dante, (Chile)	November 1, 2008	October 31, 2010
CAMARASA, Felix, A., (Argentina)	November 1, 2010	November 7, 2012
FORCIERI, Cesar Guido, (Argentina)	November 1, 2012	October 31, 2014
FOXLEY, Alejandro, (Chile)	November 1, 2014	October 31, 2016 PD to November 7, 2018
TORERO, Maximo (Peru)	November 1, 2016	October 31, 2018
FERNANDEZ, Adrian (Uruguay)	November 1, 2018	October 31, 2020
MEDINA, Monica Eliana, (also: MEDINA TRIVEÑO, Monica Eliana), (Peru)	November 1, 2020	present

For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing archives@worldbank.org.