

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 Belize** / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	1.9	2.1	0.3	-13.5	6.7	1.5
Private Consumption	-4.3	-3.0	0.8	-6.2	1.3	1.6
Government Consumption	1.0	3.5	2.5	4.2	2.1	1.6
Gross Fixed Capital Investment	-12.5	3.7	12.6	-57.3	57.6	11.2
Exports, Goods and Services	6.1	7.5	4.4	-46.0	21.0	3.0
Imports, Goods and Services	-0.6	-4.3	5.6	-48.0	22.6	6.4
<b>Real GDP growth, at constant factor prices</b>	4.0	2.1	0.3	-13.5	6.7	1.5
Agriculture	9.8	-3.9	-0.7	0.8	1.0	2.0
Industry	1.4	-1.3	-11.7	4.0	1.2	1.2
Services	3.7	3.9	3.2	-19.1	9.2	1.5
<b>Inflation (Consumer Price Index)</b>	1.2	0.2	0.2	1.0	1.4	1.7
<b>Current Account Balance (% of GDP)</b>	-7.8	-8.1	-10.0	-18.5	-9.0	-3.6
<b>Net Foreign Direct Investment (% of GDP)</b>	1.3	6.5	5.1	1.0	2.2	5.3
<b>Fiscal Balance (% of GDP)<sup>a</sup></b>	-1.5	-1.0	-1.8	-5.8	-3.7	-1.5
<b>Debt (% of GDP)<sup>a</sup></b>	94.6	93.8	94.2	113.6	107.6	105.6
<b>Primary Balance (% of GDP)<sup>a</sup></b>	1.3	2.1	1.2	-2.7	-0.7	1.4

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Figures reflect fiscal years (FY) going from April to March.