

GLOBAL CONCESSIONAL FINANCING FACILITY

The Global Concessional Financing Facility provides development support on concessional terms to middle-income countries impacted by refugee crises across the world.



CONTEXT:

- Launched in April 2016 through a partnership between the World Bank Group, United Nations, and Islamic Development Bank Group, the MENA Concessional Financing Facility has made rapid progress in providing urgent support to help Jordan and Lebanon address the impact of Syrian refugees.
- Only three months after its initial pledges, the MENA Concessional Financing Facility has approved funding for its first two projects, amounting to over \$340 million, which will provide working permits to 130,000 Syrian refugees.
- With strong support from the international community, the MENA Concessional Financing Facility has expanded to the Global Concessional Financing Facility so it can help middle income countries address refugee crises, including protracted situations, wherever they occur.

KEY FEATURES:

- 1 Provides financing for development projects in middle income countries impacted by refugee crises across the globe

Each \$1 in grant contributions leverages about \$4 in concessional financing for middle income countries



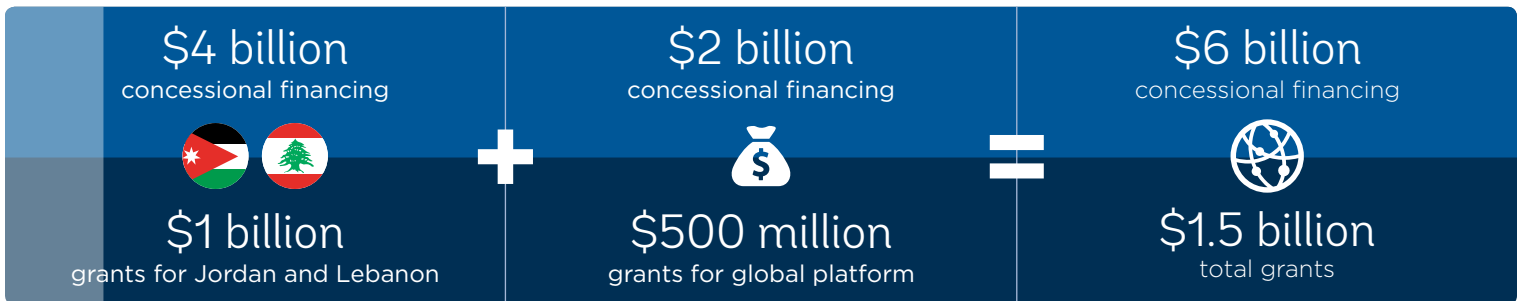
- 2 Bridges gap between humanitarian and development assistance
- 3 Enhances coordination between United Nations, multilateral development banks, refugee host countries, and donors to address shared priorities
- 4 Strengthens resilience of countries impacted by refugee crises by assisting both host communities and refugees
- 5 Supports policy reforms and programs in areas such as education, health, and job creation to create sustainable development outcomes



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The April 15th international pledging conference for Jordan and Lebanon raised significant initial pledges. The Global Concessional Financing Facility will remain focused on these two countries while also being able to provide support globally.

FINANCING OBJECTIVE OVER NEXT FIVE YEARS:



\$200 million has been pledged in the first year

QUOTES FROM SUPPORTERS:

"This Initiative, with commitment from the UN, multilateral development banks, and partner countries, is a step forward in creating opportunities for refugees and hosting communities in Jordan and Lebanon, and potentially across the world."

—Charlotte Petri Gornitzka,
Director-General, Swedish
International Development
Cooperation Agency

"a development effort of historic importance"

—Jim Yong Kim, President,
World Bank Group

"this initiative represents a coordinated effort across the multilateral development banks and the United Nations...given the unprecedented magnitude of the challenge, it is critical to ensure a holistic and coordinated response by the international community"

—Alain Bifani, Director General
of Ministry of Finance,
Lebanon

"a great step forward in convening the international community to achieve stability in the region"

—Taro Aso, Deputy Prime
Minister and Minister of
Finance, Japan

"demonstrates solidarity and collective action and fair burden sharing to assist middle income countries affected by protracted crises, and in a manner that bridges the humanitarian and development divide"

—Imad Najib Fakhoury, Minister
of Planning and International
Cooperation, Jordan

"an important initiative on behalf of all humanity"

—Ali Al Madani, President, Islamic
Development Bank Group

"By facilitating effective burden sharing, this initiative makes the world better prepared for future crises, while making a difference in addressing the crises of today."

—Jacob J. Lew, U.S. Treasury
Secretary

"unprecedented in its approach"

—Ban Ki-moon, United Nations
Secretary-General



WORLD BANK GROUP