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The WORLD BANK has made a loan of $4 million to assist industrial development in Botswana. The loan will help the Botswana Development Corporation (BDC) — a development finance company — to finance the import component of its sub-loans and investments during the next two years.

The Bank loan to BDC will be guaranteed by the Government of Botswana.

Among those present at the signing of the loan documents on June 27, 1974 were, from left to right: Mr. Ismael El Misbah Hekki, Alternate Executive Director of WORLD BANK for Botswana; His Excellency Mr. Amos H. Damba, Ambassador of Botswana; and Mr. Bernard R. Bell, Vice President, Eastern Africa, WORLD BANK.

Photo: Edwin Huffman for WORLD BANK.