

# Macro Poverty Outlook Update

June 8, 2020

**TABLE 2 St. Vincent and the Grenadines /** Macro poverty outlook baseline scenario (annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
<b>Real GDP growth, at constant market prices</b>	1.0	2.0	0.4	-5.5	4.0	3.0
<b>Real GDP growth, at constant factor prices</b>	0.6	2.0	0.4	-5.5	4.0	3.0
Agriculture	4.5	2.8	0.9	0.3	5.0	5.1
Industry	3.5	2.9	0.6	-2.8	4.0	3.0
Services	-0.3	1.7	0.3	-6.6	3.9	2.8
<b>Inflation (Consumer Price Index)</b>	3.0	1.4	2.0	2.0	2.0	2.0
<b>Current Account Balance (% of GDP)</b>	-17.2	-15.8	-16.1	-20.9	-19.0	-18.6
<b>Fiscal Balance (% of GDP)<sup>a</sup></b>	-0.5	-0.9	-2.4	-5.1	-4.3	-4.4
<b>Debt (% of GDP)<sup>a</sup></b>	76.4	73.1	76.8	85.5	85.1	85.0
<b>Primary Balance (% of GDP)<sup>a</sup></b>	1.9	1.5	0.0	-2.4	-1.2	-1.1

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Budget balances and public debt are for the central government.