

# Country Historic Profile: ARAB REPUBLIC OF EGYPT

World Bank Group Archives  
Profile completed: November 6, 2020

## Basic Historical Information

### Membership days for each affiliate

Information is taken from the [World Bank Group membership page](#).

- IBRD: December 27, 1945
- IDA: October 26, 1960
- IFC: July 20, 1956
- MIGA: April 12, 1988
- ICSID: June 2, 1972

### First loan(s)

Information is taken from the [Projects & Operations website](#).

- December 22, 1959: [Suez Canal Development Project](#)

### Resident Mission establishment

Information is taken from internal World Bank Group Archives resource.

- November 18, 1991

### Photo Resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing [archives@worldbank.org](mailto:archives@worldbank.org).

- [Historical photos related to the Arab Republic of Egypt](#)

### Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case studies of how the Bank made an impact in a particular sector. The WBG Archives have original records and other information related to these projects. Email [archives@worldbank.org](mailto:archives@worldbank.org) for guidance.

- [Arab Republic of Egypt project profiles in Projects & Operations](#)

### **Description of operational records in Archives Holdings**

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Middle East and Northern Africa Regional Vice Presidency](#)

### **Chronology events**

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email [archives@worldbank.org](mailto:archives@worldbank.org) for guidance.

#### **Bretton Woods Conference; Representatives of Egypt Attend**

July 1-22, 1944

#### **IBRD Articles of Agreement Signed by Egypt**

December 27, 1945

#### **Bank Survey Mission to Egypt**

March 25, 1949

#### **Bank Project Mission to Egypt**

June 18, 1951

#### **President Black's Seven-Week Trip to Middle East Includes Egypt**

February 12, 1953

#### **Egypt First Middle Eastern Country to Complete Required Action for Membership in International Finance Corporation**

December 15, 1955

#### **Discussions Held on Possible Assistance for Aswan Dam Project**

December 17, 1955

#### **President Black and President Nasser Discuss Aswan Dam**

January 24, 1956

**IFC Articles of Agreement Signed by Egypt**

July 20, 1956

**President Black Visit to Cairo**

November 6, 1957

**Suez Canal Compensation Discussed**

March 28, 1958

**Heads of Agreement on Suez Signed**

April 29, 1958

**Final Suez Compensation Agreement Signing**

July 14, 1958

**Egypt and Syria Jointly Establish United Arab Republic and Form a Single IBRD Membership**

July 18, 1958

**First Funding for Egypt**

December 22, 1959

**IDA Articles of Agreement Signed by Egypt**

October 26, 1960

**Egypt Joins ICSID**

June 2, 1972

**First Consultative Group for Egypt Meeting**

May 11, 1977

**Announcement that International Convention Establishing the Multilateral Investment Guarantee Agency (MIGA) becomes Effective**

April 12, 1988

**Resident Mission in Cairo Established**

January 1, 1992

**President Wolfensohn meets with Egyptian President Hosni Mubarak**

October 14, 2002

**Egypt: World Bank and the NGO Service Center Launch Innovation Competition to Spur New Development Ideas**

December 4, 2002

**Development Marketplace opens in Cairo, Egypt**

May 7, 2003

## First Carbon Finance Agreement on Solid Waste Composting Signed in Egypt

July 2, 2008

## World Bank Group Support for Egypt and Tunisia World Bank Group

May 24, 2011

## World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

### [The World Bank Group signs Suez Canal compensation agreement](#)

July 14, 1958

## Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports that are selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

Document Name	Document Date
<a href="#">Report on the economy of the Egypt, Arab Republic of</a>	July 26, 1949
<a href="#">Recent economic developments in Egypt, Arab Republic of</a>	April 5, 1951
<a href="#">The external debt of Egypt</a>	July 15, 1951
<a href="#">Egypt - Technical review of development projects in Egypt</a>	August 28, 1951
<a href="#">The economy and creditworthiness of Egypt</a>	September 26, 1951
<a href="#">Egypt - Economic development</a>	August 31, 1955
<a href="#">United Arab Republic - Present economic position and prospects</a>	December 31, 1959
<a href="#">United Arab Republic - The economy (Vol. 2)</a>	November 14, 1966
<a href="#">United Arab Republic - The economy</a>	November 14, 1966
<a href="#">United Arab Republic - Current economic position and prospects</a>	August 31, 1969
<a href="#">United Arab Republic - Current economic position and prospects</a>	June 30, 1971
<a href="#">Egypt - Current economic position and prospects</a>	December 31, 1972
<a href="#">Egypt - The economy in 1974: its position and prospects</a>	September 30, 1974
<a href="#">Egypt - Economic report</a>	January 31, 1976
<a href="#">Egypt - Economic report</a>	March 31, 1977
<a href="#">Egypt - Economic management in a period of transition: The main report</a>	May 8, 1978
<a href="#">Egypt - Economic management in a period of transition (Vol. 3): Productive sectors</a>	May 8, 1978

<a href="#">Egypt - Economic management in a period of transition (Vol. 4): Financial resources</a>	May 8, 1978
<a href="#">Egypt - Economic management in a period of transition (Vol. 5): Physical infrastructure</a>	May 8, 1978
<a href="#">Egypt - Economic management in a period of transition (Vol. 6): Statistical appendix</a>	May 8, 1978
<a href="#">Egypt - Economic management in a period of transition (Vol. 2): Human resources</a>	May 8, 1978
<a href="#">Egypt - Recent economic developments and external capital requirements</a>	May 31, 1978
<a href="#">Egypt - Recent economic developments and external capital requirements</a>	November 12, 1979
<a href="#">Egypt - Recent economic developments and external capital requirements</a>	December 31, 1980
<a href="#">Egypt - Domestic resource mobilization and growth prospects for the 1980's</a>	December 31, 1980
<a href="#">Egypt - Current economic situation and growth prospects</a>	October 31, 1983
<a href="#">Egypt - Current economic situation and economic reform program</a>	October 22, 1986
<a href="#">Egypt - Country economic memorandum: economic readjustment with growth: Summary and conclusions</a>	February 2, 1990
<a href="#">Egypt - Country economic memorandum: economic readjustment with growth (Vol. 2): Main report</a>	February 2, 1990
<a href="#">Egypt - Country economic memorandum: economic readjustment with growth (Vol. 3): Annexes</a>	February 2, 1990
<a href="#">Egypt - Reform and development of the securities market: recommendations to the government</a>	February 29, 1992
<a href="#">Egypt - Country economic memorandum: issues in sustaining economic growth (Vol. 3): Working Papers Annex</a>	March 15, 1997
<a href="#">Egypt - Country economic memorandum: issues in sustaining economic growth (Vol. 4): Statistical Annex</a>	March 15, 1997
<a href="#">Egypt - Country economic memorandum: issues in sustaining economic growth (Vol. 2): Main Report</a>	March 15, 1997
<a href="#">Egypt - Country economic memorandum: issues in sustaining economic growth: Summary Report</a>	March 15, 1997
<a href="#">Egypt - Poverty reduction in Egypt - diagnosis and strategy (Vol. 2): Annex tables</a>	June 29, 2002
<a href="#">Egypt - Poverty reduction in Egypt - diagnosis and strategy: Main report</a>	June 29, 2002

## Country Assistance Strategies

The list is based on a similar list compiled by the World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

<b>Country Strategies Included within Project Documents</b>	
<a href="#">Egypt - Social Fund Project</a>	May 29, 1991

<a href="#">Egypt - National Drainage Project</a>	October 29, 1991
<a href="#">Egypt - Agricultural Modernization Project</a>	March 3, 1994
<b>Stand-Alone Country Strategies</b>	
<a href="#">Egypt - Country Assistance Strategy</a>	May 5, 1997
<a href="#">Egypt - Country assistance strategy</a>	June 5, 2001
<a href="#">Egypt - Country assistance strategy</a>	May 20, 2005
<a href="#">The Arab Republic of Egypt - Country assistance strategy progress report for the period FY06-08</a>	June 9, 2008
<a href="#">Egypt, Arab Republic of - Interim strategy note</a>	May 31, 2012
<a href="#">Egypt, Arab Republic of - Country partnership framework for the period FY2015-19</a>	November 20, 2015
<a href="#">Egypt, Arab Republic of - Performance and Learning Review of the Country Partnership Framework for the Period of FY15-FY19</a>	April 3, 2019

## Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community among staff by highlighting social events, marriages and births, the arrival of new staff, recreational events, favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

<a href="#">International Bank Notes -- Vol. 2, Iss. 20</a>	November 1, 1948	"Impressions of the Middle East"
<a href="#">International Bank Notes -- Vol. 3, Iss. 8</a>	May 1, 1949	No Title - "Photos from mission to Middle East"
<a href="#">International Bank Notes -- Vol. 3, Iss. 10</a>	June 1, 1949	"Impressions from Egypt"
<a href="#">International Bank Notes -- Vol. 3, Iss. 16</a>	August 15, 1949	"Impressions of a visit to Egypt, Iraq and Iran"
<a href="#">International Bank Notes -- Vol. 5, Iss. 9</a>	September 1, 1951	"Egypt Revisited"
<a href="#">International Bank Notes -- Vol. 9, Iss. 8</a>	August 1, 1955	"A visit to Egypt"
<a href="#">International Bank Notes -- Vol. 11, Iss. 9</a>	September 1, 1957	"Suez - The beginning of clearance operations"
<a href="#">Bank's World -- Vol. 3, Iss. 1</a>	January 1, 1984	"The Economic Situation in Egypt"
<a href="#">Bank's World -- Vol. 8, Iss. 8</a>	August 1, 1989	"The Wonders of Water"
<a href="#">Bank's World -- Vol. 13, Iss. 5</a>	May 1, 1994	"The Matruh Resource Management Project - Gaining by Losing Control"
<a href="#">Bank's World -- Vol. 1, Iss. 12</a>	September 18, 1997	"Social funds offer key to reaching the poor"

## Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews was conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

Sir William Iliff	<a href="#">August 12 and 16, 1961</a>
Davidson Sommers	<a href="#">August 2, 1961</a>
Eugene R. Black	<a href="#">August 6, 1961</a>
Dr. James Lee and Olive Nash	<a href="#">April 4, 1985</a>
Michael Lejeune	<a href="#">November 19 and July 17, 1985, Second Interview Session</a>
Sir Denis H. F. Rickett	<a href="#">August 20, 1986</a>
Ibrahim F. I. Shihata	<a href="#">May 11, 1994</a>
Attila Karaosmanoglu	<a href="#">November 17, 1984 and January 10 and 18, 1985</a>
Ibrahim F. I. Shihata	<a href="#">May 23 and 24, 2000</a>

## Online exhibits

Online exhibits are authored by the World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

## Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

VARVARESSOS, K., (Greece)	May 7, 1946	October 31, 1948
ONARAN, Mekin H. (Turkey)	November 1, 1948	October 31, 1950
SHAH, Yaqub, (Pakistan)	November 15, 1950	October 31, 1952
SHOAIB, Mohamed, (Pakistan)	November 1, 1952	October 31, 1958
AHMAD, M. M., (Pakistan)	August 22, 1972	October 31, 1972
AHMAD, M. M., (Pakistan)	November 1, 1972	October 31, 1974
AL-ATRASH, Muhammad, (Syrian Arab Republic)	November 1, 1974	October 31, 1976
EL NAGGAR, Said E. (Egypt)	November 24, 1976	October 31, 1978
EL NAGGAR, Said E. (Egypt)	November 1, 1978	October 31, 1982
EL NAGGAR, Said E. (Egypt)	November 1, 1982	October 31, 1984
AL-SULTAN, Fawzi H. (Kuwait)	November 1, 1984	October 31, 1986
AL-SULTAN, Fawzi H. (Kuwait)	November 1, 1986	October 31, 1992
AL-SULTAN, Fawzi H. (Kuwait)	November 1, 1992	February 5, 1993

AL-KHALED, Faisal, (Kuwait)	March 5, 1993	July 31, 1995
AL-SAAD, Khalid M. (Kuwait)	August 1, 1995	October 31, 2001 PD to November 14, 2001
ALJAZZAF, Mahdy Ismail, (Kuwait)	November 7, 2001	November 2, 2006
HASAN, Merza, (Kuwait)	November 1, 2006	present

## For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing [archives@worldbank.org](mailto:archives@worldbank.org).