

Cover Page for CTF Project/Program Approval Request¹

1. Country/Region	Colombia/Latin America and the Caribbean	2. CIF Project ID#	(CIF AU will assign ID.)
3. Investment Plan (IP) or Dedicated Private Sector Program (DPSP)	<input checked="" type="checkbox"/> IP <input type="checkbox"/> DPSP	4. Public or Private	<input checked="" type="checkbox"/> Public <input type="checkbox"/> Private
5. Project/Program Title	Clean Energy Development Project		
6. Is this a private sector program composed of sub-projects?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7. Financial Products, Terms and Amount			
	USD (million)	EUR (million) ²	
Grant			
Fee on grant			
MPIS (for private sector only)			
Public sector loan			
<ul style="list-style-type: none"> Harder terms Softer terms 			
Senior loan			
Senior loans in local currency hedged			
Subordinated debt / mezzanine instruments with income participation			
Second loss Guarantees	40		
Equity			
Subordinated debt/mezzanine instruments with convertible features			
Convertible grants and contingent recovery grants			
Contingent recovery loans			
First loss Guarantees			
Other (please specify)			
Total		40	
8. Implementing MDB(s)		World Bank	

¹ This cover page is to be completed and submitted together with the MDB project/program proposal when requesting CTF funding approval by the Trust Fund Committee.

² Please also provide USD equivalent in the column to the left

9. National Implementing Agency		Ministerio de Hacienda y Crédito Público / Ministerio de Minas y Energía / Financiera de Desarrollo Nacional
10. MDB Focal Point		Karan Capoor (Senior energy Specialist, World Bank)
11. Brief Description of Project/Program (including objectives and expected outcomes)³		
See pages 11 (Project Description), 32 (Detailed Sector Background and Project Description), and 74 (CTF Annex – Project Description)		
12. Consistency with CTF investment criteria⁴		
(1) Potential GHG emissions savings	See page 75.	
(2) Cost-effectiveness	See page 76.	
(3) Demonstration potential at scale	See page 76.	
(4) Development impact	See page 77.	
(5) Implementation potential	See page 78.	
(6) Additional costs and risk premium	See page 79.	
Additional CTF investment criteria for private sector projects/ programs		
(7) Financial sustainability		
(8) Effective utilization of concessional		
(9) Mitigation of market distortions		
(10) Risks		
13. For DPSP projects/programs in non-CTF countries, explain consistency with FIP, PPCR, or SREP Investment Criteria and/or national energy policy and strategy.		
See page 9 (Higher Level Objectives to which the Project Contributes).		
14. Stakeholder Engagement⁵		
See page 49.		
15. Gender Considerations⁶		
See page 77 (Development Impact).		
16. Indicators and Targets		
Project/Program Timeline		
Expected start date of implementation ⁷	November 2017	
Expected end date of implementation ⁸	November 2022	
Expected investment lifetime in years (for estimating lifetime targets)	Wind/Solar: 25 Small RE: 20 EE: 15	
Core Indicators		Targets⁹
GHG emissions reduced or avoided over lifetime (tonnes of CO ₂ -eq)		17.3

³ Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program proposal where such information can be found.

⁴ Same as footnote 3.

⁵ Same as footnote 3.

⁶ Same as footnote 3.

⁷ Insert N/A if dates cannot be determined at the time of submission (e.g. private sector programs).

⁸ Same as note 7.

⁹ Insert value or N/A if indicator is not applicable to the project/program.

Annual GHG emissions reduced or avoided (tonnes of CO ₂ -eq/year) ¹⁰	0.74	
Installed capacity of renewable energy (MW)	716	
Number of additional passengers using low-carbon transport per day	n/a	
Energy savings cumulative over lifetime of investment (MWh)	3,405,000	
Annual energy savings (MWh/year) ¹¹	227,000	
Identify relevant development impact indicator(s)	Targets	
17. Co-financing		
	Please specify as appropriate	Amount (in million USD)
• MDB 1		41
• MDB 2 (if any)		
• Government		
• Private Sector		755
• Bilateral	State Secretary for Economic Affairs (Switzerland)	2.2
• Others (please specify)	Public sector WB trust funds	260 1.6
Total		1,060
18. Expected Date of MDB Approval		
October 2017		

Version December 9, 2014

¹⁰ Choice of upon completion of the project/program, or on the maximum year, or on a representative year.

¹¹ Same as note 10.