# Global Symposium on Development Financial Institutions

**Day 1: Tuesday, 19 September 2017**  
**Auditorium, Sasana Kijang**

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<tr>
<td>8:00 – 9:00</td>
<td>Registration</td>
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| 9:00 – 9.30| Opening Remarks:  
  - Governor Muhammad bin Ibrahim, **Bank Negara Malaysia**  
  - Ms. Caroline Heider, Director General - Independent Evaluation Group, **World Bank Group** |
| 9.30 – 9.40| Group Photography Session                                                |
| 9.40 – 11:00| Session 1. 2017 Global Survey on Development Banks/Development Financial Institutions (DFIs)  
  *The session will present the findings of the recent Global Survey on DFIs and provide an overview of global and regional trends on DFIs’ policy mandates, business models, ownership structures, funding mechanisms, governance framework, countercyclical role, and overall role of DFIs in the economy.* |
  | Moderator: 1. Dato’ Charon Mokhzani, Managing Director, **Khazanah Research Institute, Malaysia** |
  | Speakers 2. Mr. Jose De Luna Martinez, Lead Financial Sector Specialist, **World Bank Group**  
  3. Mr. Octavio B. Peralta, Secretary General, **Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) / World Federation of DFIs (WFDFI)**  
  4. Mr. Ilias Skamnelos, Lead Economist, **World Bank Group** |
| 11.00 – 11:15| Coffee break                                                           |
| 11:15 – 12:30| Session 2. Transforming the World: Redefining the Role of DFIs in the New Millennium  
  *In light of the global economic challenges that our world is facing, what are the emerging paradigms in development finance? Have our views in favour or against national DFIs changed in the past decade? Have DFIs played an effective countercyclical role during recent global or regional economic downturns? This session will examine emerging paradigms in development finance and revisit the role of DFIs. It will also discuss the role of DFIs in fulfilling the 2030 development agenda and Sustainable Development Goals, and market-friendly roles for DFIs.* |
  | Moderator: 1. Ms. Irina Astrakhan, Practice Manager, Finance and Markets Global Practice, **World Bank Group** |
  | Panellists 2. Dr. Joachim von Amsberg, Vice President Policy and Strategy, **Asian Infrastructure Investment Bank**  
  3. Ms. Diana Smallridge, President and Chief Executive Officer, **International Financial Consulting Ltd.**  
  4. Mr. Sergio Schmukler, Lead Economist, **World Bank Group** |
| 12:30 – 14:00| Lunch                                                                  |
| 14:00 – 15:20| Session 3. Delivering Inclusive and Sustainable Strategic Sectors *(Micro, SMEs and Agriculture)* |
This session carries the discussion from previous session one step further by examining the challenges faced by DFIs that serve the SMEs and agriculture sectors, which are the main areas supported by DFIs worldwide. Leading industry experts from reputable DFIs will share from their wealth of experience and discuss what it takes for a DFIs to serve SMEs and agriculture sector in a sustainable manner and crowd in the private sector, while raising the overall competitiveness of clients through innovative products and delivery channels.

Moderator: 1. Mr. Lalit Raina, World Bank Group

Panellists:
2. Ms. Ana Cláudia Além, Senior Development Financial Institutions Specialist, Brazilian Development Bank (BNDES)
3. Mr. R. Amalorpavanathan, Deputy Managing Director, National Bank for Agriculture and Rural Development (NABARD)
4. Mr. David Gerbrands, Head Banking Advisory, Rabo Development, Rabobank Group
5. Mr. Hamid Tawfiki, Chief Executive Officer (CDG Capital), Caisse de Dépôt et de Gestion of Morocco

15:20 – 15:35 Coffee break

15:35 – 16:50 Session 4. Leading Transformational Changes in Industrial Development (Infrastructure and Trade)

DFIs play a pivotal role in developing and financing infrastructure and international trade, key sectors that promote competitiveness, connectivity and trade of a nation. Distinguished speakers from major DFIs will explore some of the key issues surrounding these sectors and share invaluable insights for building and sustaining industrial development for economic growth.

Moderator: 1. Mr. Noritaka Akamatsu, Head, Office of Regional Economic Integration, Asian Development Bank

Panellists:
2. Dr. Joachim von Amsberg, Vice President Policy and Strategy, Asian Infrastructure Investment Bank
3. Mr. Ricardo Bebczuk, Chief Economist, Banco de Inversión y Comercio Exterior, Argentina (BICE)
4. Mr. Tadashi Maeda, Chief Executive Officer & Executive Managing Director, Japan Bank for International Cooperation [tbc]

16:50 – 18:10 Session 5. Striking the Right Balance in Regulation and Supervision of DFIs

In ensuring that the interest of every stakeholder is protected, a sound regulatory regime for DFIs is essential. Should DFIs be regulated with the same standards of private commercial banks? Who should regulate DFIs? The element of proportionality on regulation and supervision will also be deliberated, particularly on the adoption of Basel II and III for DFIs and their practical implications.

Moderator: 1. Ms. Jessica Chew, Assistant Governor, Bank Negara Malaysia

Panellists:
2. Mr. Anthony Julies, Deputy Director-General: Asset and Liability Management, National Treasury, South Africa
3. Mr. Hyun Soo Jung, Director of Risk Management Sector, Korea Exim Bank
4. Ms. Sabrina Ruhnau, Deutsche Bundesbank

18:45 - Gala Dinner hosted by Bank Negara Malaysia at Multi-Purpose Hall, Lanai Kijang

End of Day 1
## Day 2: Wednesday, 20 September 2017
Auditorium, Sasana Kijang

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<th>Time</th>
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<td>8:00 – 9:00</td>
<td>Registration</td>
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<td>9:00 – 9:10</td>
<td>Summary of Day 1 - Mr. Ashraf Arshad, Financial Sector Specialist, World Bank Group</td>
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<td>9:10 – 10:30</td>
<td>Session 6. Governance and Risk Culture: Pillars for Sustainability</td>
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<td>Sound governance is critical in balancing the interest of all relevant stakeholders and ensuring that institutions remain financially sustainable and transparent, while fulfilling their mandates in an effective manner. The session will discuss governance challenges faced by DFIs, including optimal board composition and skill-set of board members. It will also examine human capital and talent management which form the foundation of these institutions. The session will also cover risk governance to ensure risk-taking activities are aligned with sound risk management framework in supporting decision-making.</td>
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<td>Moderator: 1. Dato’ Mohd Hanif Sher Mohamed, Former Chairman, Credit Counselling and Debt Management Agency</td>
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<td>10:30 – 10:45</td>
<td>Coffee break</td>
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<td>10:45 – 12:00</td>
<td>Session 7. Measuring What Matters: Effective Performance Indicators</td>
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<td>Effective review of performance is one of the means to ensure that DFIs' achieve their mandates and objectives effectively. This session will examine the best attributes in measuring key performance indicators and it will also discuss the latest tools for assessing the economic, social and financial impact of DFIs. The session will examine mechanisms for amending the mandates of DFIs once they have fulfilled their objectives.</td>
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<td>Moderator: 1. Ms. Eva Gutierrez, Lead Financial Sector Specialist, World Bank Group</td>
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<td>12:00 – 13:15</td>
<td>Session 8. Bridging the Gap: Crowding in the Private Sector</td>
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<td>The rapidly growing technological advances create many opportunities for the creation of new markets. Yet the private sector is not always ready to support new markets due to uncertainty and risk. This session examines the roles of a DFI as a catalytic agent to prevent market failure and to address financial scarcity and the opportunity for public-private partnership.</td>
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<td>Moderator: 1. Mr. Azam Khan, Country Manager for Indonesia, Malaysia and Timor-Lesté, International Finance Corporation (IFC)</td>
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Panellists:

1. Mr. Mohd Zabidi Md Nor, Director, Islamic Banking and Takaful Department, Bank Negara Malaysia
2. Mr. Mukhtar Malik Hussain, Chief Executive Officer, HSBC Bank Malaysia Berhad
3. Mr. David Korslund, Chief Economist, Global Alliance for Banking on Values
4. Mr. Jonathan Labrey, Chief Strategy Officer, International Integrated Reporting Council

13:15 – 14:30  Lunch

14:30 – 15:30  Session 9. Raising the Bar: Why Should DFIs Meet Higher Environmental, Social and Governance Standards?

At the heart of every mandate is to develop the economic and social well-being of communities beyond generating sustainable financial return to shareholders. In addition, the aftermath of global financial and economic crisis demands for higher ethical standards in the banking industry that have resulted in a new set of practices that financial institutions are expected to observe. To that end, this session helps DFIs to better understand how to drive value-based intermediation through conducts, products and advisory services and to examine what are the challenges of DFIs in adopting the new set of ethical standards, including ESG (environmental, social and governance), and SRI (socially responsible investment)

Moderator: 1. Mr. Mohd Zabidi Md Nor, Director, Islamic Banking and Takaful Department, Bank Negara Malaysia
Panellists: 2. Mr. Mukhtar Malik Hussain, Chief Executive Officer, HSBC Bank Malaysia Berhad
3. Mr. David Korslund, Chief Economist, Global Alliance for Banking on Values
4. Mr. Jonathan Labrey, Chief Strategy Officer, International Integrated Reporting Council

15:30 – 16:30  Session 10. Widening the Net: Deposit Insurance for DFIs

This session focuses on importance of deposit insurance as an integral part of the financial stability system. It will deliberate on deposit insurance schemes that take into consideration unique features and structures for an effective protection system distinctively for DFIs. This will further safeguard and enhance confidence in the financial system of the country.

Moderator: 1. Mr. Sergio Schmukler, Lead Economist, World Bank Group
Panellists: 2. Mr. Rafiz Azuan Abdullah, Chief Executive Officer, Perbadanan Insurans Deposit Malaysia
3. Romeo M. Mendoza Jr., Senior Vice President, Deposit Insurance Sector, Philippine Deposit Insurance Corporation
4. Mr. David Walker, Secretary General, International Association of Deposit Insurers

16:30 – 16:45  Coffee break

16:45 – 17:45  Session 11. DFIs as Frontier of the Future

What is the future of DFIs? Will they continue to play an active role to unlock the potential of a nation in an increasingly globalized world? Is a renewal of DFIs required and could they be at the forefront to ignite the strategic sectors? This concluding session serves to frame all the lessons learned from the symposium toward developing actionable building blocks in creating sustainable DFIs of tomorrow and the importance of innovation and technology as key enablers to advance in the new era.

Moderator: 1. Ms. Irina Astrakhan, Practice Manager, Finance and Markets Global Practice, World Bank Group
Panellists:

2. Mr. Lalit Raina, World Bank Group
3. Mr. Octavio B. Peralta, Secretary General, Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)
4. Mr. Edgardo Alvarez, Secretary General, Latin American Association of Development Financing Institutions (ALIDE)

17:45 – 18:00 Concluding Remarks
– Mr. Faris H. Hadad-Zervos, Representative to Malaysia & Country Manager, World Bank Group

End of Symposium

*[tbc] – to be confirmed