<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Energy</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal, US</td>
<td>$/mt</td>
<td>33.06</td>
<td>44.68</td>
<td>40.02</td>
<td>49.45</td>
<td>46.30</td>
<td>40.31</td>
<td>39.73</td>
<td>37.93</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
<tr>
<td>Natural gas, Europe</td>
<td>$/mmBtu</td>
<td>3.86</td>
<td>4.06</td>
<td>2.96</td>
<td>3.78</td>
<td>3.46</td>
<td>3.02</td>
<td>2.85</td>
<td>3.01</td>
<td>2.95</td>
<td>3.01</td>
<td>3.08</td>
<td>2.95</td>
<td>3.01</td>
<td>3.08</td>
<td>3.08</td>
</tr>
<tr>
<td>Natural gas, US</td>
<td>$/mmBtu</td>
<td>4.31</td>
<td>3.96</td>
<td>3.04</td>
<td>2.73</td>
<td>2.41</td>
<td>2.53</td>
<td>3.38</td>
<td>3.21</td>
<td>2.98</td>
<td>3.09</td>
<td>3.57</td>
<td>2.98</td>
<td>3.09</td>
<td>3.57</td>
<td>3.57</td>
</tr>
</tbody>
</table>

**Non-Energy Commodities**

**Agriculture**

**Beverages**

**Food**

**Fats and Oils**

**Grains**

**Other Food**

**Raw Materials**

**Other Raw Materials**

**Cotton, "A Index"**

**Cotton, Memphis**

**Jute**

**Rubber, Malaysia**

**Rubber, US**

**Rubber, Singapore**

**Sial**

**Wool**
## Commodity Price Data

### Annual Averages

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Jan-Dec 2000</th>
<th>Jan-Dec 2001</th>
<th>Jan-Sep 2002</th>
<th>Jul-Sep 2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aluminum</td>
<td>$/mt</td>
<td>1,549</td>
<td>1,444</td>
<td>1,349</td>
<td>1,379</td>
</tr>
<tr>
<td>Copper</td>
<td>$/mt</td>
<td>1,813</td>
<td>1,578</td>
<td>1,561</td>
<td>1,472</td>
</tr>
<tr>
<td>Gold</td>
<td>$/oz</td>
<td>279.0</td>
<td>271.0</td>
<td>305.8</td>
<td>274.5</td>
</tr>
<tr>
<td>Iron ore</td>
<td>$/dmtu</td>
<td>26.79</td>
<td>30.03</td>
<td>29.31</td>
<td>30.03</td>
</tr>
<tr>
<td>Lead</td>
<td>$/kg</td>
<td>45.4</td>
<td>47.6</td>
<td>45.9</td>
<td>47.0</td>
</tr>
<tr>
<td>Nickel</td>
<td>$/mt</td>
<td>8,638</td>
<td>5,945</td>
<td>6,661</td>
<td>5,495</td>
</tr>
<tr>
<td>Silver</td>
<td>$/oz</td>
<td>499.9</td>
<td>438.6</td>
<td>465.4</td>
<td>428.5</td>
</tr>
<tr>
<td>Steel</td>
<td>$/mt</td>
<td>385.8</td>
<td>299.2</td>
<td>311.1</td>
<td>295.0</td>
</tr>
<tr>
<td>Steel</td>
<td>$/mt</td>
<td>295.8</td>
<td>216.5</td>
<td>235.6</td>
<td>221.5</td>
</tr>
<tr>
<td>Steel</td>
<td>$/mt</td>
<td>385.8</td>
<td>216.5</td>
<td>235.6</td>
<td>221.5</td>
</tr>
<tr>
<td>Steel</td>
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</tr>
<tr>
<td>Steel</td>
<td>$/mt</td>
<td>385.8</td>
<td>216.5</td>
<td>235.6</td>
<td>221.5</td>
</tr>
<tr>
<td>Tin</td>
<td>$/kg</td>
<td>543.6</td>
<td>448.4</td>
<td>400.2</td>
<td>380.0</td>
</tr>
<tr>
<td>Zinc</td>
<td>$/kg</td>
<td>112.8</td>
<td>86.6</td>
<td>78.1</td>
<td>82.6</td>
</tr>
</tbody>
</table>

### World Bank Commodity Price Indexes for Low and Middle Income Countries (1990 = 100)

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Index 1990</th>
<th>Index 2001</th>
<th>Index 2002</th>
<th>Index 2003</th>
<th>Index 2004</th>
<th>Index 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>77.9</td>
<td>84.3</td>
<td>80.0</td>
<td>76.4</td>
<td>79.7</td>
<td>83.5</td>
</tr>
<tr>
<td>Beverages</td>
<td>86.4</td>
<td>72.1</td>
<td>81.6</td>
<td>70.4</td>
<td>77.4</td>
<td>81.3</td>
</tr>
<tr>
<td>Food</td>
<td>84.5</td>
<td>86.0</td>
<td>88.1</td>
<td>89.9</td>
<td>91.6</td>
<td>96.7</td>
</tr>
<tr>
<td>Grains</td>
<td>79.5</td>
<td>78.2</td>
<td>85.5</td>
<td>77.3</td>
<td>80.7</td>
<td>83.1</td>
</tr>
<tr>
<td>Other Food</td>
<td>77.7</td>
<td>89.1</td>
<td>81.7</td>
<td>92.0</td>
<td>80.7</td>
<td>83.1</td>
</tr>
<tr>
<td>Raw Materials</td>
<td>91.4</td>
<td>77.4</td>
<td>81.3</td>
<td>75.7</td>
<td>71.6</td>
<td>80.1</td>
</tr>
<tr>
<td>Timber</td>
<td>111.0</td>
<td>90.2</td>
<td>95.7</td>
<td>89.4</td>
<td>86.2</td>
<td>88.4</td>
</tr>
<tr>
<td>Other Raw Materials</td>
<td>78.0</td>
<td>86.6</td>
<td>71.5</td>
<td>66.3</td>
<td>61.6</td>
<td>66.0</td>
</tr>
<tr>
<td>Fertilizers</td>
<td>92.8</td>
<td>108.8</td>
<td>101.2</td>
<td>96.9</td>
<td>98.6</td>
<td>102.3</td>
</tr>
<tr>
<td>Metals and Minerals</td>
<td>83.0</td>
<td>75.1</td>
<td>72.7</td>
<td>71.6</td>
<td>69.4</td>
<td>72.7</td>
</tr>
</tbody>
</table>

### Description of Price Series

- **Coal (Australian), thermal, 12,000 btu/lb, less than 1.0% sulfur, 14% ash, f.o.b. piers, Newcastle/Port Kembla**
- **Coal (U.S. thermal, 12,000 btu/lb, less than 1.0% sulfur, 12% ash, f.o.b. piers, Hampton Road/Norfolk**
- **Crude oil (spot), average spot price of Brent, Dubai and West Texas Intermediate, equally weighted**
- **Steel (spot), spot price of Henry Hub, Louisiana**
- **Cocoa** (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
- **Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock**
- **Tea** , average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
- **Tea (Colombo auctions)**, Sri Lankan origin, all tea, arithmetic average of weekly quotes.
- **Tea (Kolkata auctions)**, include excise duty, arithmetic average of weekly quotes.
- **Tea (Mombasa/Nairobi auctions)**, African origin, all tea, arithmetic average of weekly quotes.
- **Wheat** (U.S.), U.S. cent, bbl = barrel, cum = cubic meter, dmtu = Dry Metric Ton Unit, kg = kilogram, mmbtu = million British thermal units.

### Notes

- **Alabama dollar** = U.S. cent
- **Steel not included in the non-energy index**
- **Portions of the data are not available**
- **Non-Energy Commodities** are included in the non-energy index.

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*Source: World Bank Commodity Price Indexes for Low and Middle Income Countries (1990 = 100)*

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- **Notes on Commodities**:
  - **Aluminum**
  - **Gold**
  - **Iron ore**
  - **Lead**
  - **Nickel**
  - **Silver**
  - **Steel products**
  - **Steel, rolled coilsheet**
  - **Steel, rebar**
  - **Steel, wire rod**
  - **Tin**
  - **Zinc**

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*Source: World Bank Commodity Price Indexes for Low and Middle Income Countries (1990 = 100)*

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*Source: World Bank Commodity Price Indexes for Low and Middle Income Countries (1990 = 100)*
Rice (Thai), 25% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 100% broken, A-1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%. Indicative price, government standard, f.o.b. Bangkok
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWR, in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg
Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports
Beef, Australian/New Zealand, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock
Fahrmeat (any origin), 64-65%, old Hamburg, nfs
Lamb (New Zealand), frozen whole carcasses, wholesale price, Smithfield market, London
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
Shrimp, (Mexican), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
Sugar (US), import price, nearest future, c.i.f. New York
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Logs (West African), sawn softwood, 4 inches or more, air-dry, f.a.s. West African ports
Logs (Australia), meranti, Sarawak, sale price charged by importers, Tokyo, prior to February 1993, average of Sabah and Sarawak weighted by Japanese import volumes
Logwood (African and Southeast Asian), Laos, 3-4ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameroonian), sawn, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
Sawnwood (Malaysian), dark red seraya/mertanti, select and better quality, General Market Specification (GMS), width 6 inches or more, average 7 to 8 inches; length 8 inches or more, average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports
Woodpulp (Swedish), softwood, sulphated, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "Cotlook A index"), middling 1-302 inch, average of cheapest 5 of 15 styles traded in Northern Europe, c.i.f.

Cotton (US), Memphis/Eastern, middling 1-302 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed
Jute (Bangladesh), raw, white D, f.o.b. Chittagong/Chana
Rubber (Malaysian), RSS no. 1, in bales, Malaysian Rubber Exchange & Licensing Board, midday buyers' asking price for prompt or 30 days delivery, f.o.b. Kuala Lumpur
Rubber (any origin), RSS no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE) Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery; prior to June 1992, spot, Singapore
Sisal (East African), UG (rejeved), c.i.f. UK
Wooll (Australian), merino, 64's, clean, c.i.f. UK

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), bulk, spot, f.o.b. US Gulf
Urea (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea
Urea (Ukraine), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) - 2000 (May 17) f.o.b. Black Sea (primarily Yuzhnyy); from May 18, 2000 onwards, f.o.b. Yuzhnyy, Ukraine

Aluminium (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, cash price
Copper (LME), grade A, minimum 99.995% purity, cathodes and wire bar shapes, settlement price
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
Iron ore (Brazilian), Companhia Vale do Rio Doce (CVRD) Carajas sinter feed, for years 1980 onwards, 65.5% Fe (iron) content (dry weight) ores, moisture content 7.6 to 8.0%, contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit.
To convert price in cents/dmtu to $/dmt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, official morning session, weekly average bid/asked price
Silver (Handy & Harman), 99.99% grade refined, NY
Thinning products price index, 1990=100, (Japanese), composite price index for eight selected thinning products based on quotations f.o.b. Japan excluding shipments to the United States and China, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follows: resin (concrete reinforcing bars), mazur, metal bar (merchant bars), wire rod, section (i-shaped), plate (medium), cold rolled coil/sheet, hot rolled coil/sheet, and galvanized iron sheet

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- 3 -