Agreement

between

The World Bank

and

The United Nations Industrial Development Organization

Whereas the International Bank for Reconstruction and Development and the International Development Association (collectively, "World Bank") and the United Nations Industrial Development Organization ("UNIDO") (collectively, the "Parties") recognize the critical importance of partnerships for meeting the 2030 Agenda for Sustainable Development;

Whereas the Parties share a common intention to foster their cooperation and acknowledge the need to define an enabling environment in pursuit of this endeavour, in particular in the field of inclusive and sustainable industrial development;

Now therefore the Parties agree as follows:

When a Government engages UNIDO in provision of technical assistance related to its mandate utilizing World Bank financing, the annexed Standard Form of Agreement shall be used and should not be amended except by agreement in writing of the World Bank and UNIDO.

This agreement is valid for an indefinite period and may be terminated by either Party upon six (6) months’ written notice to the other Party.

Washington D.C., 7 June 2016

Li Yong
Director General
United Nations Industrial Development Organization