The Rise of the South
Implications for Developing East Asia

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Final Demand from China Matters More for Developing EAP

(Share of Value Added in Manufacturing Exports as Percent of GDP)

Source: OECD/WTO TIVA Database
Diverging Terms of Trade
(Index 2000=100)

Source: WDI Database
Shifts in Current Account Balances
(Percent of GDP)

Source: WDI Database
Rising Debt Levels …  
With Significant Foreign Holdings in Some Countries

Source: CEIC, World Bank staff estimates
Domestic Value Added in Manufacturing Exports has Risen
(Annual growth, percent)

Source: OECD/WTO TIVA Database, World Bank staff estimates
Import Penetration of Chinese intermediates, by income

Source: Boffa et al., forthcoming
Higher Domestic Value Added in Exports Means More Trade in Intermediate Inputs

(Annual rate, percent)

Source: OECD/WTO TIVA Database, World Bank staff estimates