A $5 million World Bank loan and a $5 million credit from the International Development Association (IDA), an affiliate of the World Bank, will support the economic program of the Government of Guyana, providing foreign exchange for the importation of key capital and intermediate goods.


Among those present at the signing of the loan and credit documents on October 24, 1978, were, seated from left to right: His Excellency Lawrence Mann, Ambassador of Guyana to the United States; and Mr. Nicolas Ardito-Barletta, Vice President, Latin America and the Caribbean Region, World Bank/IDA.

Please credit: World Bank Photo by G. Franchini.
In support of the foreign exchange imports program to be undertaken by Guyana, the WORLD BANK has approved a loan of $5 million and the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), the soft-loan affiliate of the WORLD BANK, a credit of $5 million. Co-financing is being provided by the EEC Special Action Account in the amount of $3 million. The loan and credit and the Special Action Account contribution will provide foreign exchange for the importation of key capital and intermediate goods. (Refer to WORLD BANK News Release No. 79/13 and IDA News Release No. 79/18)

Among those present at the signing of the Special Action Account Credit on September 17, 1979, were, seated from left to right: Mr. Edward M. Agostini, Alternate Executive Director of WORLD BANK/IDA for Guyana; Mr. Franklin Hope, Minister of Finance of Guyana; and Mr. Nicolás Ardito Barletta, Vice President, Latin America and the Caribbean Region, WORLD BANK/IDA.

Please credit: WORLD BANK PHOTO by G. Franchini.