

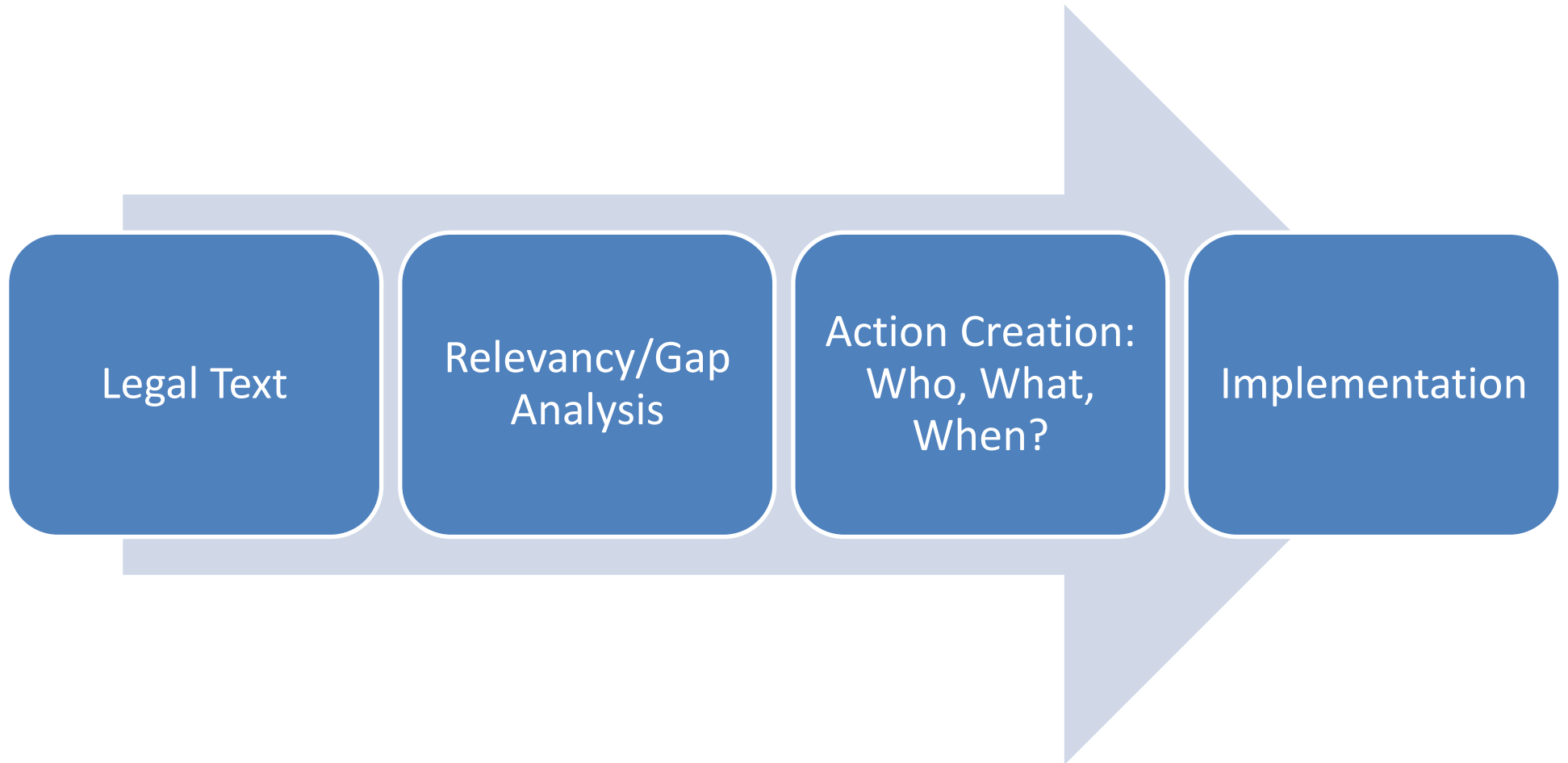
Regulatory Technology

Where we stand, why we need it and which possible challenges we are facing

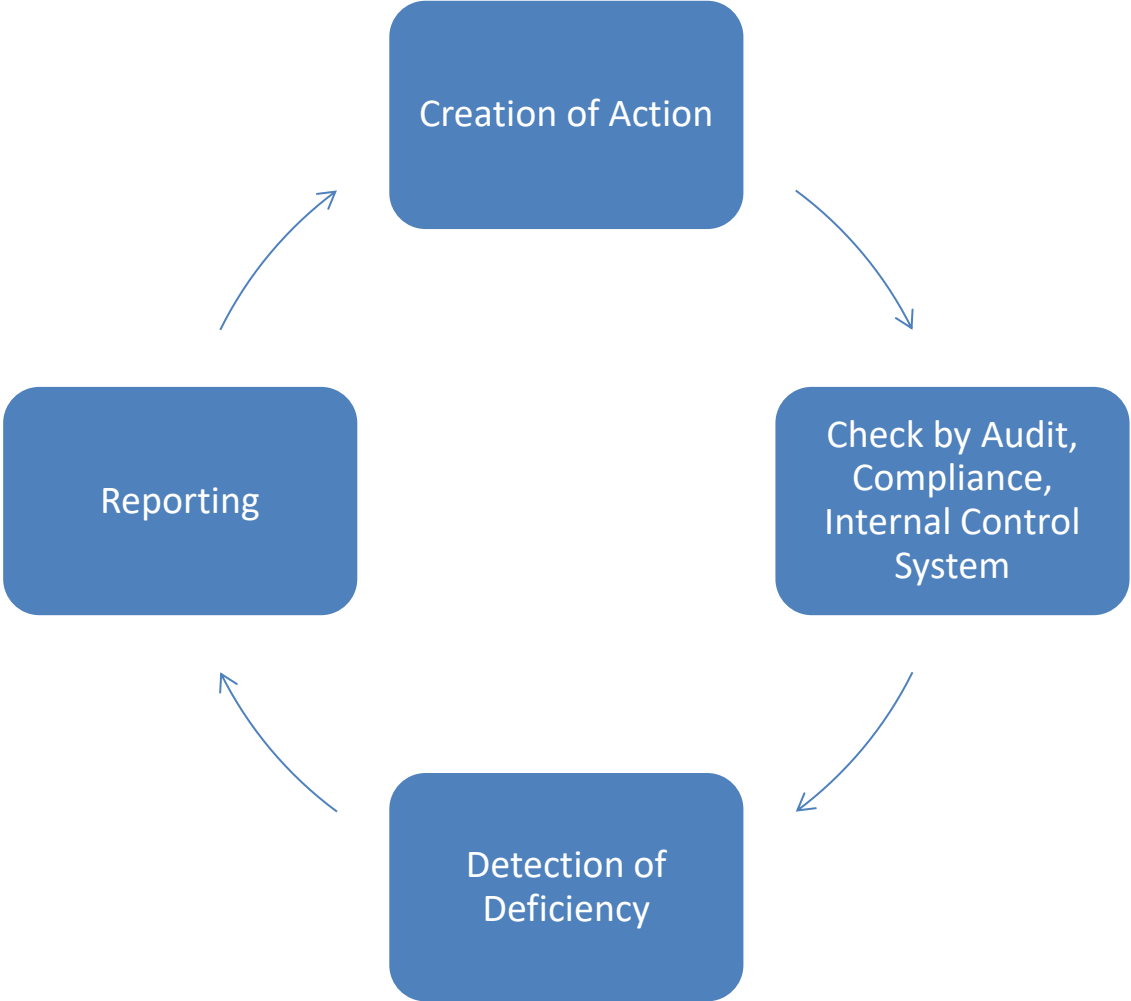
May 2019

Matthias Blume, Group Regulatory Compliance Officer
Erste Group Bank AG

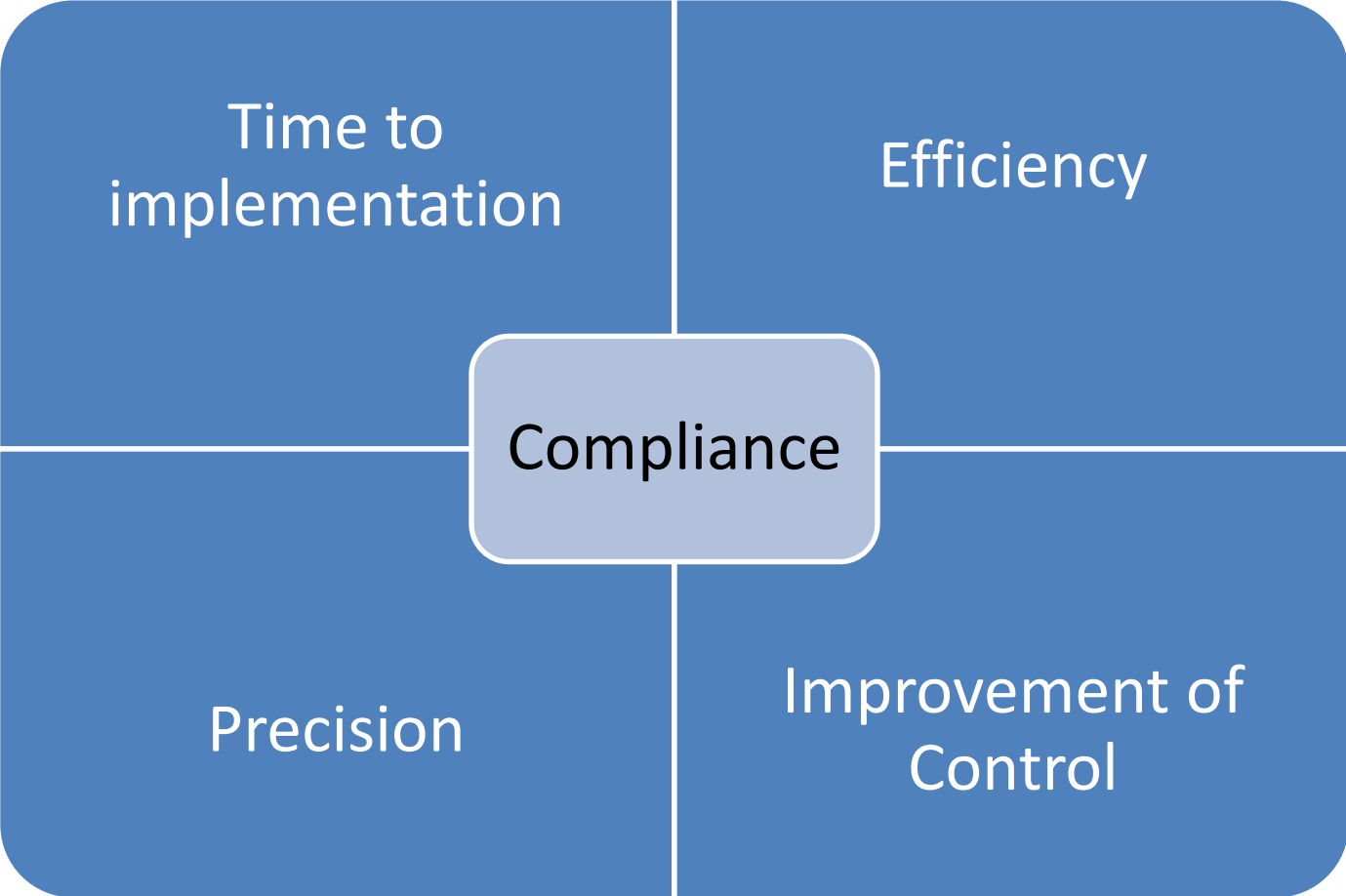
Regulatory Implementation Processes - Today



System of Compliance - Today



Why Automation in Compliance?



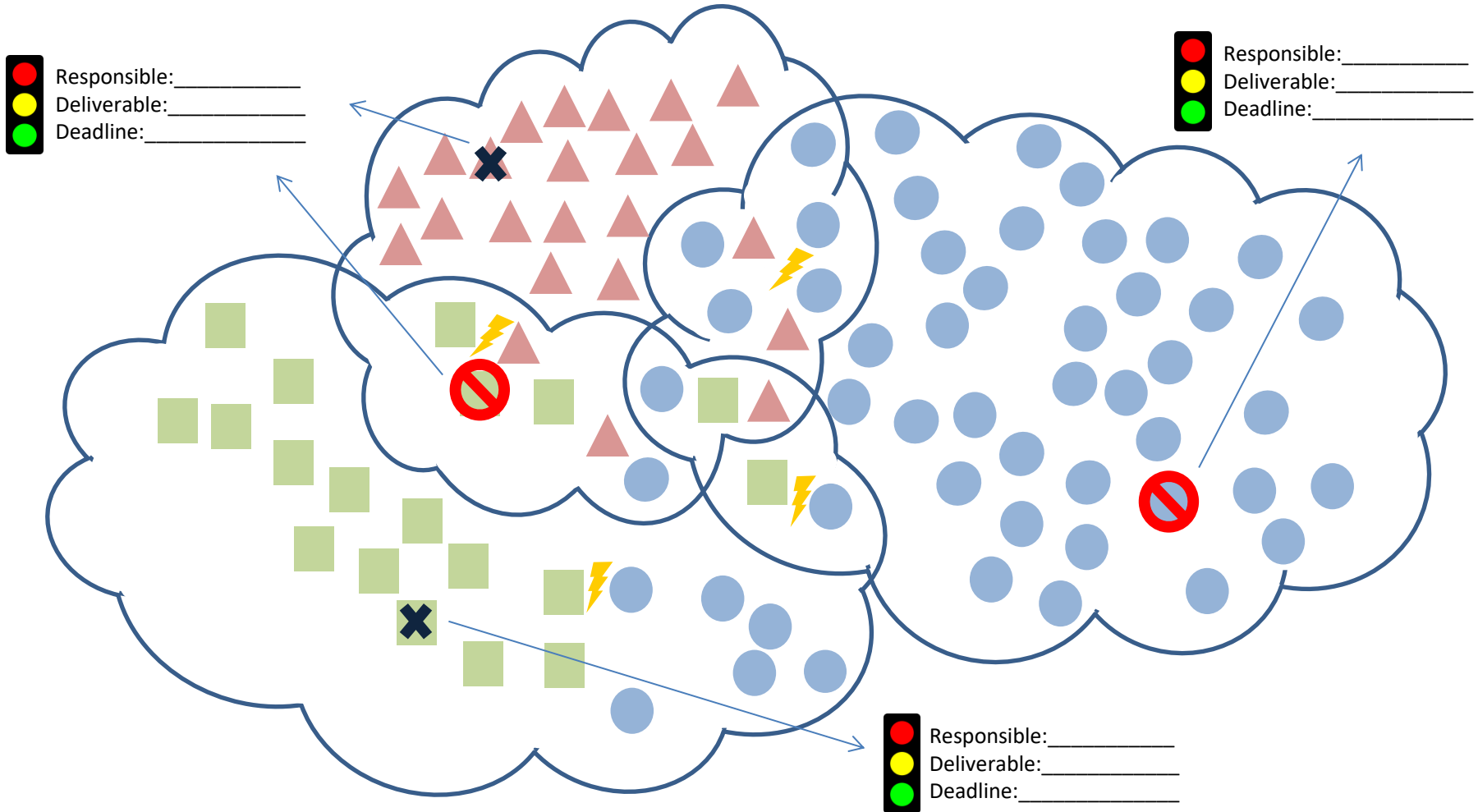
Déjà vu?



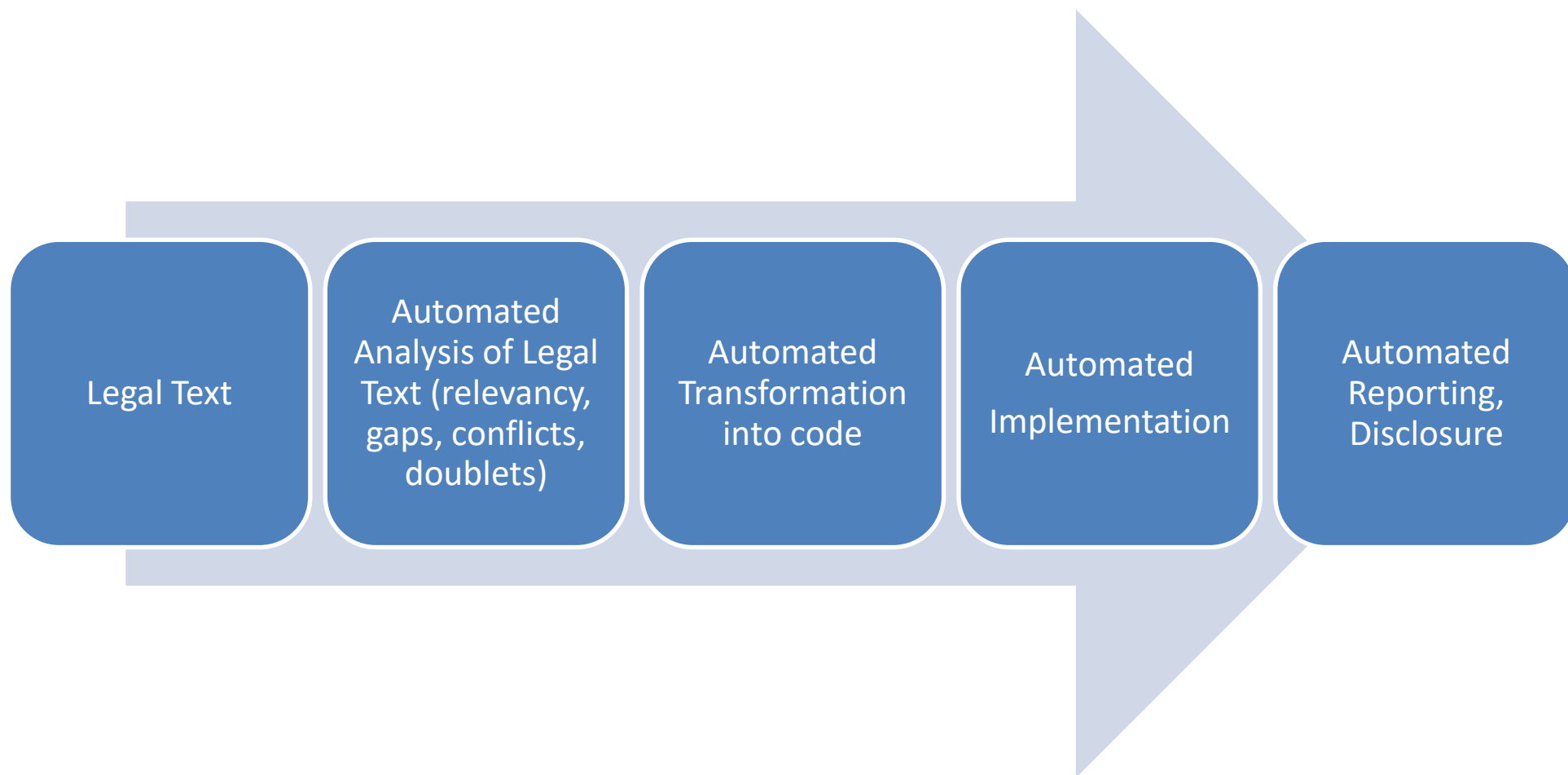
Regulatory structure vs internal structure



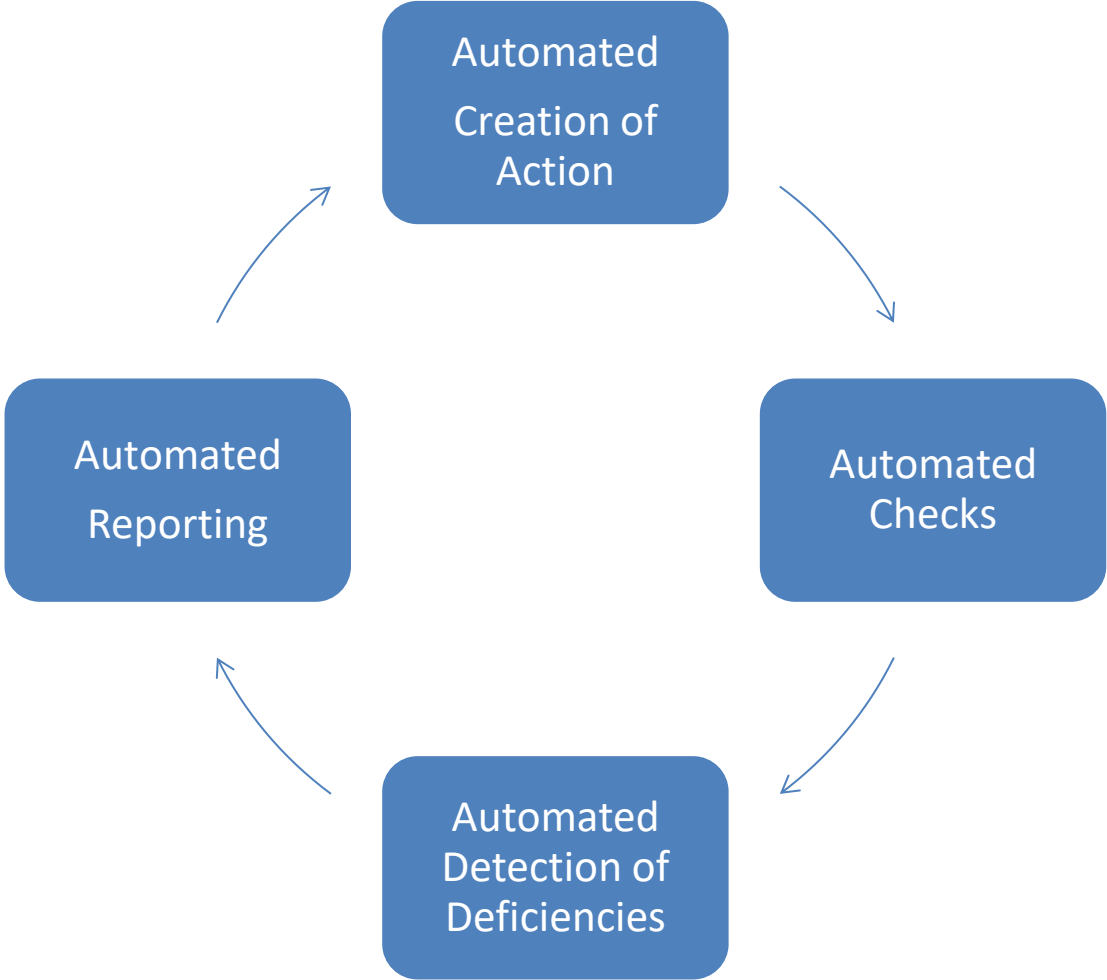
Analysis of Regulations/Detection of Deficiencies (Gaps/Findings)



Automated Implementation Processes



Automated Compliance Processes



Possible Challenges

Interpretation

Responsibilities
and possible bias

Rules vs
Principles

Human Control
of Automated
Control

Standardisation
in Coding

Code = Law?

Concentration
and herding

Discretions?