WORLD BANK GROUP SENIOR MANAGEMENT TEAM AND VICE PRESIDENTS

PUBLIC FINANCIAL DISCLOSURE FOR CALENDAR YEAR 2014

Name: Hafez Ghanem
Position/Title: Vice President, Middle East and North Africa
WBG Organization: World Bank

Except as indicated, all information in this Declaration pertains to filer and (if any) filer’s spouse/domestic partner and filer’s child under 25 years of age (unless the child is self-supporting)

If you have nothing to declare for any of the following categories of information, please respond with “None” for that category

Marketable Assets*

Name (and ticker symbol/ISIN if available) and type of marketable securities and other liquid assets that were valued above US$10,000 and owned during World Bank Group employment in 2014:

<table>
<thead>
<tr>
<th>MARKETABLE ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A (filer not employed by World Bank during 2014)</td>
</tr>
</tbody>
</table>

* Not including cash accounts and deposits at banks and credit unions, investment funds (e.g., mutual funds, exchange traded funds, money market funds, and hedge funds), college savings plans, whole life/cash value life insurance policies, fixed annuities, and government-sponsored retirement savings accounts.
# Obtained prior to World Bank Group employment
† Not owned, or not valued above US$10,000, on December 31, 2014

**Real Property**

Location and description of real estate, resource rights and other rights and interests in land that was (1) in a country where the World Bank Group finances projects or provides advisory services, (2) valued above US$10,000, and (3) owned during World Bank Group employment in 2014:

N/A (Filer not employed by World Bank during 2014)

# Obtained prior to World Bank Group employment
† Not owned, or not valued above US$10,000, on December 31, 2014
**Interests in Entities Not Traded on a Public Exchange**

Privately-held entities that were owned in whole or in part, and that had or intend to have any business or fund raising activities with the World Bank Group in 2014:

<table>
<thead>
<tr>
<th>N/A (Filer not employed by World Bank during 2014)</th>
</tr>
</thead>
</table>

**Non-WBG Income***

Source and type of Non-WBG income over US$1,000 during 2014:

<table>
<thead>
<tr>
<th>N/A (Filer not employed by World Bank during 2014)</th>
</tr>
</thead>
</table>

* Not including income from a source listed elsewhere in this declaration; income from a source specifically excluded from having to be listed elsewhere in this declaration; income from government-sponsored benefits (including pensions); and income from a pension paid by an entity that is traded on a public exchange.
**World Bank Group-Related Transactions**

Self-directed short-term trading* for speculative purposes in currencies of borrowing member countries of the Bank Group or in financial instruments denominated in the currencies of such member countries:

N/A (Filer not employed by World Bank during 2014)

Self-directed short-term trading* in bonds issued by the World Bank Group:

N/A (Filer not employed by World Bank during 2014)

* Purchased and sold within six months
**Liabilities**

Creditor and type of liability, for liabilities over USD 50,000 owed during 2014:

<table>
<thead>
<tr>
<th>Creditor and type of liability, for liabilities over USD 50,000 owed during 2014:</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A (Filer not employed by World Bank during 2014)</td>
</tr>
</tbody>
</table>

* Not including education loans, auto loans, consumer loans, credit card balances, mortgages, and loans from a member of your family.

† Not owed on December 31, 2014

Was any preferential treatment conferred by the issuer of a liability, due to your position with the World Bank Group (e.g., preferential interest rate or terms not available to all World Bank Group staff or the general public)?

- [ ] Yes
- [ ] No

If yes, please provide details below:

<table>
<thead>
<tr>
<th>N/A (Filer not employed by World Bank during 2014)</th>
</tr>
</thead>
</table>
Non-WBG Position(s) Held by Filer*

Position (paid or unpaid) held by Filer outside the World Bank Group during the last five years and up to the date of filing this disclosure, and name of the position’s organization:

- Senior Fellow, Global Economy and Development, Brookings Institution †
- Assistant Director General, Food and Agriculture Organization of the United Nations †
- Consultant, United Nations Development Programme †
- Consultant, African Development Bank †
- Non-resident Senior Fellow, Brookings Institution
- Research Fellow, Economic Research Forum
- Member of the Scientific Board, Momagri
- Member of the Board of Directors, AVRIL

* Not including teaching, lecturing, or writing positions (whether paid or not paid) and uncompensated services to a non-profit entity that does not have or intend to have a WBG business relationship.

∞ Held in official World Bank Group capacity
# Inactive during World Bank Group employment
† Not held during World Bank Group employment
‡ Not held currently
### Non-WBG Position(s) Held by Filer’s Spouse/Domestic Partner

Position (paid or not paid) held outside the Bank Group by filer’s spouse/domestic partner with an entity that had or intended to have any business relationship with the World Bank Group during 2014, and name of entity:

<table>
<thead>
<tr>
<th>N/A (Filer not employed by World Bank during 2014)</th>
</tr>
</thead>
</table>

### Agreements or Arrangements

Outside party with which the filer has an agreement or arrangement (such as future employment, leave of absence, or continuation of payments/benefits by a former employer) during 2014 and/or currently, and description of that agreement or arrangement:

<table>
<thead>
<tr>
<th>None</th>
</tr>
</thead>
</table>
I certify that the information given in this Declaration is correct and accurate to the best of my knowledge and belief.

DATE: 04/03/2015  

(Signed original on file)

(MM/DD/YYYY)    Hafez Ghanem