

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Grenada / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	4.4	4.2	3.0	-9.6	6.5	4.5
Real GDP growth, at constant factor prices	4.0	3.5	3.0	-9.6	6.5	4.5
Agriculture	-15.4	3.0	15.9	15.4	4.9	5.1
Industry	15.1	9.9	0.2	-9.9	7.2	4.0
Services	3.9	2.2	2.5	-12.1	6.5	4.6
Inflation (Consumer Price Index)	0.9	1.0	1.0	0.5	0.9	0.9
Current Account Balance (% of GDP)	-14.4	-15.9	-15.5	-24.8	-19.6	-15.3
Fiscal Balance (% of GDP)	3.0	4.5	5.0	-3.0	0.5	1.7
Debt (% of GDP)	70.1	63.5	59.6	61.4	56.7	53.1
Primary Balance (% of GDP)	5.7	6.5	6.8	-0.8	2.4	3.3

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.